

CITY OF DRIPPING SPRINGS, TEXAS
Special Assessment Revenue Bonds, Series 2025
(Heritage Public Improvement District – IA #3 Project)
Schedule of Events as of September 15, 2025

Sep-25						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Holiday

Oct-25						
S	M	T	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Holiday

Nov-25						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Holiday

Dec-25						
S	M	T	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Holiday

Date	Event
COMPLETED	Deadline to submit responses to Due Diligence Questionnaires (City and Developer) to Underwriter's Counsel
COMPLETED	Deadline to submit initial draft of Trust Indenture
<i>September 18, 2025</i>	Updated DRAFT of Preliminary Amended and Restated Service and Assessment Plan distributed for review and comments
<i>September 22, 2025</i>	Deadline to submit comments to the updated DRAFT Preliminary Service and Assessment Plan - Updated DRAFT of Trust Indenture distributed for review and comments
<i>September 24, 2025</i>	Deadline to submit agenda language for the October 7, 2025 City Council Meeting (Bond Counsel) - DRAFT of Preliminary Amended and Restated Service and Assessment Plan distributed for final review and comments
<i>September 25, 2025</i>	Deadline to submit comments to the updated DRAFT Trust Indenture
<i>September 26, 2025</i>	Deadline to submit final comments to the update DRAFT Preliminary Service and Assessment Plan Deadline to circulate DRAFT Preliminary Limited Offering Memorandum for review and comments
<i>September 29, 2025</i>	Deadline to submit materials and forms of documents to be discussed and considered at Council meeting on October 7, 2025 (by 3pm) - DRAFT of Trust Indenture distributed for final review and comments
<i>October 1, 2025</i>	Deadline to submit final comments to the Trust Indenture

<i>October 3, 2025</i>	• <u>Deadline</u> to submit final draft of the Trust Indenture • Submit public hearing notice to newspaper of general circulation in the City (City Staff and Bond Counsel)
<i>October 7, 2025</i>	<u>REGULAR CITY COUNCIL MEETING:</u> • Discuss Plan of Finance • Consider Resolution determining costs of authorized improvements, calling public hearing on assessment levy, approving a Preliminary Service and Assessment Plan and proposed assessment rolls; and directing publication and mailing of notice of October 21, 2025 public hearing
<i>October 8, 2025</i>	• File proposed assessment rolls with City Secretary and make available for public inspection (City Staff and P3Works) • Mail notices to property owners of October 21, 2025 assessment public hearing (City Staff and MWSW) • Publish Notice of October 21, 2025 Public Hearing for Assessment Levy within IA #3 of the Heritage Public Improvement District in newspaper of general circulation in the City • <u>Deadline</u> to submit agenda language for the October 21, 2025 City Council Meeting (Bond Counsel) • <u>Deadline</u> to submit final comments to the Continuing Disclosure Agreements and Preliminary Limited Offering Memorandum (“PLOM”)
<i>October 9, 2025</i>	• <u>Deadline</u> to publish PLOM and begin marketing of the Bonds
<i>October 10, 2025</i>	• <u>Deadline</u> to submit materials and forms of documents to be discussed and considered at Council meeting on October 21, 2025 (by 3pm)
<i>October 21, 2025</i>	<u>CITY COUNCIL MEETING:</u> • Conduct Public Hearing on Levy of Assessments on IA #3 of the Heritage Public Improvement District • Consider ordinance approving the Amended and Restated Service and Assessment Plan and levy of assessments on IA #3 of the Heritage Public Improvement District • Consider ordinance authorizing the issuance of the Series 2025 IA #3 Bonds Project, and approving Trust Indentures, Bond Purchase Agreements, Continuing Disclosure Agreements, the final Limited Offering Memorandum, and other related matters
<i>November 18, 2025</i>	• Bond closing and delivery of funds to Trustee

***Weekly Status Update Calls Every Monday at 3pm
City Council Meetings the 1st and 3rd Tuesdays of the month***