



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78602

Submitted By: Aaron Reed, Public Works Coordinator

Council Meeting Date: 08/18/2020

Agenda Item Wording: A Resolution Approving and Accepting a Construction Bond for Arrowhead Ranch Subdivision Phase 4 Streets, Drainage, and Wastewater Improvements.

Agenda Item Requestor: Council Member Crow

Summary/Background: Arrowhead Ranch Phase 4 is currently under construction. The developer has requested the City accept a Construction Bond as fiscal surety for the remaining items to be constructed. The most recent contractor pay application has been reviewed by the city Engineer and Public Works Coordinator. The Public Works Coordinator has verified the amount of the bond matches the remaining work to be done.

**Commission
Recommendations:**

**Recommended
Council Actions:** City Staff recommends approval.

Attachments:

Next Steps/Schedule: Send to City Secretary for execution.