



**STAFF REPORT**  
**City of Dripping Springs**  
**PO Box 384**  
**511 Mercer Street**  
**Dripping Springs, TX 78602**

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**Submitted By:** Laura Mueller, City Attorney e

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**Council Meeting Date:** August 18, 2020

**Agenda Item Wording:** Discuss and consider approval of an Ordinance approving the 2020 Ad Valorem Tax Rate and Levy of .19 per one hundred dollars (\$100.00) of assessed valuation of all taxable property within the Corporate City Limits; providing for penalties and interest; and providing for the following: findings of fact; severability; savings clause; publication and effective date.

**Agenda Item Requestor:** State Required

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**Summary/Background:** Each year the City has to adopt a tax rate. Currently the City Council has adopted a Budget that requires a \$.19 cent tax rate. However, as required by law, the City noticed for a \$.2026 tax rate. Also, during the public health emergency we have been having virtual meetings. Based on current guidance, it is in the City's best interest to: (1) renounce for the \$.19 tax rate; and (2) have a public hearing on September 8<sup>th</sup> for the tax rate on the amount that we are actually considering and making sure it is clear that the public can come to City Hall if they wish to do so.

**Commission Recommendations:** N/A

**Recommended Council Actions:** Postpone final adoption of tax rate until September 8, 2020 and renounce for \$.19 rather than the \$.2026.

**Attachments:** Ordinance adopting tax rate.

**Next Steps/Schedule:** Renounce for the tax rate. Prepare an area at City Hall for the public for the tax rate hearing. Consider and adopt the tax rate on September 8<sup>th</sup>.

