

	A	B	C	D	E	F	G	H	I	J	K	L
1	CITY OF DRIPPING SPRINGS											
2	TIRZ No. 1 & TIRZ No. 2 CASH FLOW PROJECTIONS											
3	OCTOBER 5, 2020 (Assumes Revenue is Reduced by 20%)											
4		PLUS +	PLUS +	EQUALS =	(LESS)	EQUALS =	PLUS + City of	(LESS)	(LESS)	(LESS) Payment	EQUALS =	
5		TIRZ REV	TIRZ REV	Total TIRZ	TIRZ Proj.	TIRZ Yr. End Bal.	Dripping Springs	PROJ. Debt 2023	PROJ. Debt 2024	TIRZ To City	Year End	Cumulative
6		No. 1	No. 2	Revenue	Expenses	Before DS Contrib.	Contribution	\$6,500M 20 yr.	\$6,500M 20 yr.	& Others	Balance	Balance
7	2020											\$ 498,089
8	2021	\$ 305,859	\$ 171,572	\$ 477,431	\$ 320,000	\$ 157,431	\$ 250,000				\$ 407,431	\$ 905,520
9	2022	\$ 315,035	\$ 262,460	\$ 577,495	\$ 390,000	\$ 187,495	\$ 250,000				\$ 437,495	\$ 1,343,015
10	2023	\$ 324,486	\$ 358,647	\$ 683,134	\$ 390,000	\$ 293,134		\$ 260,000			\$ 33,134	\$ 1,376,149
11	2024	\$ 334,221	\$ 460,369	\$ 794,590	\$ 330,000	\$ 464,590		\$ 470,000	\$ 260,000		\$ (265,410)	\$ 1,110,739
12	2025	\$ 413,954	\$ 554,307	\$ 968,262	\$ 270,000	\$ 698,262		\$ 470,000	\$ 470,000		\$ (241,738)	\$ 869,000
13	2026	\$ 498,170	\$ 615,138	\$ 1,113,308	\$ 230,000	\$ 883,308		\$ 470,000	\$ 470,000		\$ (56,692)	\$ 812,308
14	2027	\$ 621,689	\$ 10,274	\$ 631,963	\$ 175,000	\$ 456,963		\$ 470,000	\$ 470,000		\$ (483,037)	\$ 329,271
15	2028	\$ 716,510	\$ 566,773	\$ 1,283,282	\$ 175,000	\$ 1,108,282		\$ 470,000	\$ 470,000		\$ 168,282	\$ 497,554
16	2029	\$ 816,460	\$ 583,776	\$ 1,400,236	\$ 140,000	\$ 1,260,236		\$ 470,000	\$ 470,000	\$ 310,000	\$ 10,236	\$ 507,790
17	2030	\$ 921,762	\$ 601,290	\$ 1,523,052	\$ 140,000	\$ 1,383,052		\$ 470,000	\$ 470,000	\$ 360,000	\$ 83,052	\$ 590,842
18	2031	\$ 1,006,463		\$ 1,006,463	\$ 140,000	\$ 866,463		\$ 470,000	\$ 470,000		\$ (73,537)	\$ 517,305
19	2032	\$ 1,036,657		\$ 1,036,657		\$ 1,036,657		\$ 470,000	\$ 470,000	\$ 105,000	\$ (8,343)	\$ 508,962
20	2033	\$ 1,067,757		\$ 1,067,757		\$ 1,067,757		\$ 470,000	\$ 470,000	\$ 130,000	\$ (2,243)	\$ 506,719
21	2034	\$ 1,099,790		\$ 1,099,790		\$ 1,099,790		\$ 470,000	\$ 470,000	\$ 160,000	\$ (210)	\$ 506,508
22	2035	\$ 1,132,783		\$ 1,132,783		\$ 1,132,783		\$ 470,000	\$ 470,000	\$ 190,000	\$ 2,783	\$ 509,291
23	2036	\$ 1,166,766		\$ 1,166,766		\$ 1,166,766		\$ 470,000	\$ 470,000	\$ 225,000	\$ 1,766	\$ 511,058
24	2037	\$ 1,201,770		\$ 1,201,770		\$ 1,201,770		\$ 470,000	\$ 470,000	\$ 20,000	\$ 241,770	\$ 752,827
25	2038	\$ 1,237,822		\$ 1,237,822		\$ 1,237,822		\$ 470,000	\$ 470,000		\$ 297,822	\$ 1,050,650
26	2039	\$ 1,274,958		\$ 1,274,958		\$ 1,274,958		\$ 470,000	\$ 470,000		\$ 334,958	\$ 1,385,607
27	2040	\$ 1,313,206		\$ 1,313,206		\$ 1,313,206		\$ 470,000	\$ 470,000		\$ 373,206	\$ 1,758,814
28	2041	\$ 1,352,602		\$ 1,352,602		\$ 1,352,602		\$ 470,000	\$ 470,000		\$ 412,602	\$ 2,171,416
29	2042	\$ 1,393,180		\$ 1,393,180		\$ 1,393,180		\$ 470,000	\$ 470,000		\$ 453,180	\$ 2,624,596
30	2043	\$ 1,434,976		\$ 1,434,976		\$ 1,434,976		\$ 470,000	\$ 470,000		\$ 494,976	\$ 3,119,572
31	2044	\$ 1,478,025		\$ 1,478,025		\$ 1,478,025			\$ 470,000		\$ 1,008,025	\$ 4,127,597
32	2045	\$ 1,522,366		\$ 1,522,366		\$ 1,522,366					\$ 1,522,366	\$ 5,649,963
33	2046	\$ 1,568,037		\$ 1,568,037		\$ 1,568,037					\$ 1,568,037	\$ 7,217,999
34	2047	\$ 1,615,078		\$ 1,615,078		\$ 1,615,078					\$ 1,615,078	\$ 8,833,077
35	2048	\$ 1,615,078		\$ 1,615,078		\$ 1,615,078					\$ 1,615,078	\$ 10,448,155
36	2049	\$ 1,615,078		\$ 1,615,078		\$ 1,615,078					\$ 1,615,078	\$ 12,063,232
37	Total	\$ 30,400,538	\$ 4,184,606	\$ 34,585,143	\$ 2,700,000	\$ 31,885,143	\$ 500,000	\$ 9,660,000	\$ 9,660,000	\$ 1,500,000	\$ 11,565,143	
38												
39	Notes:	This cash flow is based on information and PROJECTIONS provided by P3 Works, EPS and the City.										
40		Assumes TIRZ reimburses City and others for contributions made prior to 2020 and those included in this cash flow (Est. - \$1,500,000).										
41		Bond Issue Assumptions: City issues C/O's as a Private Placement or Open Market - 20 yrs @ 4% (Includes: Infrastructure; Land; Demo; and Est. Bond Issuance Cost)										
42		Payment by the TIRZ back to the City and others is a decision to be made by the TIRZ. The TIRZ fund balance stays close to \$150,000.										
43		PHASE 1 AND PHASE 1A ONLY										