



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: May 5, 2026

RE: March 2026 City Treasurer's Report

General Fund:

The General Fund received **\$962,067.84** in revenues for March.

General Fund revenues are in line with the adopted budget. Line items of note include:

- 100-000-40000: Ad Valorem Tax – In March, the City received \$440,352.33 in property tax collections. Total collections for FY 2026 to date are \$4,723,470.01, or 95.74% of the \$4,933,596.36 budgeted.
- 100-000-40001: Sales Tax Revenue – \$371,740.71 was received in March, of which \$279,565.03 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is an 18.71% increase from March 2025 receivables.
- 100-200-43000: Site Development Fees – \$36,281.52 was received in Site Development Fees, bringing the total collected in FY 2026 to \$109,692.19. This is \$59,692.19 more than budgeted.
- 100-200-43030: Subdivision Fees – In March, \$204,745.00 was collected in Subdivision Fees, bringing the total collected for the fiscal year to \$423,840.00 (92.17% of the \$459,825.00 budgeted).
- 100-201-43029: Fire Inspections – In March, the Building Department collected \$104,082.50 in Fire Inspection fees. This larger than normal payment was related to the DSISD High School renovations.
- 100-201-43031: Building Code Fees – The City collected \$321,387.22 in Building Code Fees in March.

General Fund expenditures are in line with the adopted budget.

Utility Fund:

The Utility Fund received **\$399,528.44** in revenues for March.

Utility Fund revenues are in line with the adopted budget. Line items of note include:

- 400-300-43018: Wastewater Service Fees – The Utility Fund collected \$123,518.80 in Wastewater Service Fees in March.
- 400-301-43040: Water Base Rate – In March, the City collected \$19,424.75 in water base fees. Total collections for FY 2026 are currently at \$99,937.47 (79.95%).
- 400-301-43041: Water Usage – March also saw the collection of \$74,235.73, bringing the total collected for FY 2026 to \$502,210.12 (\$227,210.12 more than budgeted).
- 400-320-47009: Sales Tax – For March, the Utility Funds Sales Tax allocation totaled \$74,348.14.

Utility Fund expenditures are in line with the adopted budget.



DRIPPING SPRINGS Texas

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$33,376.13** in March.

DSRP revenues are in line with the adopted budget. Line items of note include:

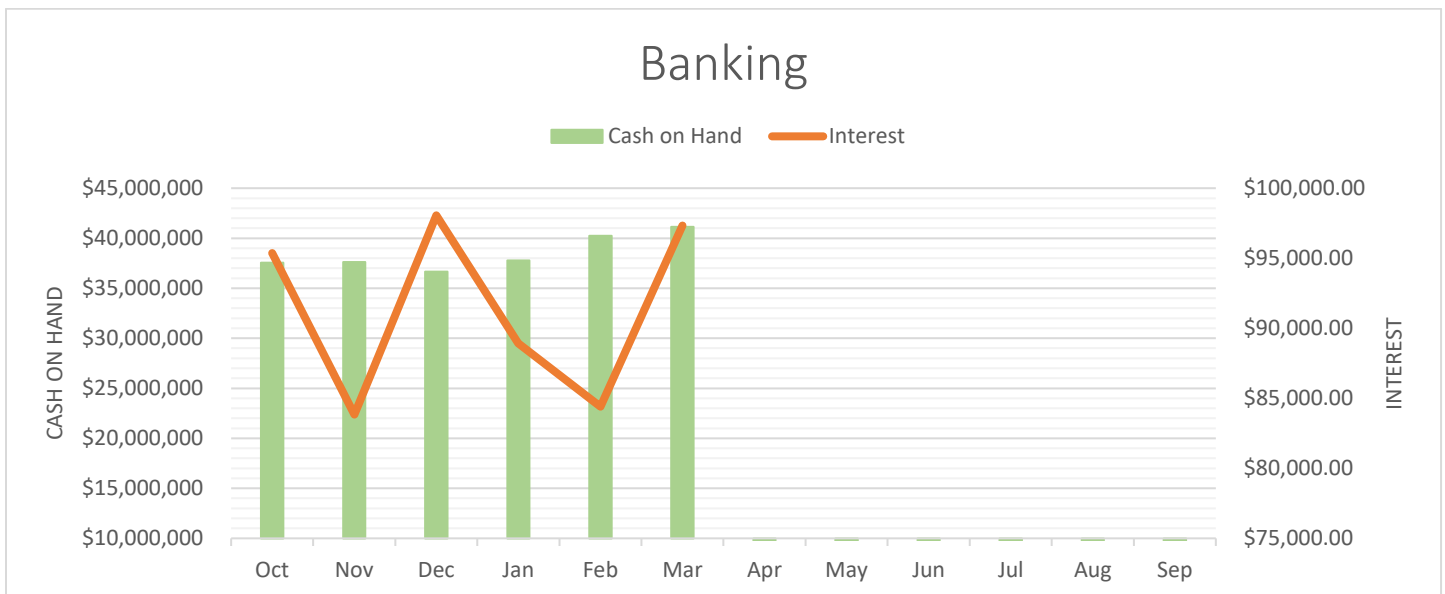
- 200-401-43012: Facility Rental Fees – In March, the DSRP collected \$13,057.29 in rental fees. Total collections for the fiscal year are \$76,576.74, or 58.67% of the total budgeted to collect.

DSRP expenditures are in line with the adopted budget. Line items of note include:

- 200-401-71008: DSRP Improvements – \$18,878.75 was spent on Improvements at DSRP in March. This figure is engineering costs related to the various improvement projects, including the roof replacement and path projects.

Banking:

On March 28th, the City's cash balance was **\$41.129 Million**. This is a 2.2% increase from the previous month's cash balances. A total of **\$97,332.01** was collected in interest revenues in March.





DRIPPING SPRINGS
Texas

Journal Entries:

The following Journal Entry(ies) were completed for the month of March:

Journal Entry	Purpose	Amount	Credited Account	Debited Account
JN01670	Reallocation of the Utility Funds March Interest to the correct line item.	\$18,915.13	400-320-46002	400-300-46002
The Interest earned in March 2026 was receipted into the wrong interest account. We updated the division it's applied to in FY 2026.				
JN01670	Reallocation of the Utility Funds Sales Tax Allocation to the correct line item.	\$74,348.14	400-320-47009	400-300-47009
The March 2026 Sales Tax allocation was receipted into the wrong interest account. We updated the division it's applied to in FY 2026.				