



**DRIPPING SPRINGS**  
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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Finance Director/City Treasurer 

**Date:** November 15, 2022

**RE:** October 2022 City Treasurer's Report

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**General Fund:**

The General Fund received **\$630,540.20** in revenues for October. This represents a collection of 6.19% of FY 2023 revenues.

General Fund revenues are in line with the adopted budget. Some line items of note include:

- 100-000-40001: Sales Tax – \$337,693.12 was received in Sales Tax, of which \$254,138.11 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements.
- 100-201-43031: Building Code Fees – The City received \$113,742.34 in Building Code Fees for October.

General Fund expenditures are in line with the adopted budget. Some line items of note include:

- 100-400-64015: Park Program & Event Supplies – Of the \$20,050.00 budgeted for FY 2023, \$6,176.08 (30.8%) has been spent through October. This is due to the purchase of the budgeted movie screen. Council approved \$15,000.00 for this purchase.

**Utility Fund:**

For October, \$238,752.81 was collected in revenues from the Wastewater, Water & Operations divisions. This represents a collection of 3.31% of FY 2023 revenues.

Utility Fund revenues are in line with the adopted budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees - \$125,433.82 was collected in October. The City did receive wastewater revenues for August and September in October. These funds were applied to FY 2022.
- 400-300-43021: Delayed Connection Fees – Through October \$15,000.00 has been collected. This is \$10,000.00 more than was budgeted. The increase in revenues is due to delayed collections of these fees from previous months.
- 400-300-47009: Sales Tax – \$67,538.62 was collected from Sales Tax Allocations.

Utility Fund expenditures are in line with the adopted budget.

**Dripping Springs Ranch Park (DSRP):**

DSRP received **\$40,093.07** in revenues for October. This represents a collection of 3.22% of FY 2023 revenues.

DSRP revenues are in line with the adopted budget. Some line items of note include:

- 200-401-42008: Riding Permit Fees – Through October \$4,440.00 has been collected



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- 200-401-44007: Miscellaneous Events – \$10,010.00 has been collected. This revenue is primarily from the haunted house event at DSRP. A portion of these revenues will be paid back to the host of the haunted house event.

DSRP expenditures are in line with the adopted budget. Some line items of note include:

- 200-401-64021: Merchandise – Of the \$10,500.00 budgeted, \$6,326.90 has been purchased through October. These expenditures are primarily related to stall shavings are made periodically though the year and are not anticipated to exceed the budget. The shavings are sold to customers throughout the year.

**Banking:**

On October 31<sup>st</sup>, the City’s cash balances were **\$26.75 Million**. This is a 1.9% increase from the previous month’s cash balances. A total of **\$8,101.27** was collected in interest revenues for the month of October. This total is significantly lower than anticipated. This is due to the interest rates on our accounts being lowered. Our contract sets these rates and Finance is working with the bank to resolve the issue and have all interest due paid.

