

Proposed Budget Amendment

April 20, 2021

General Fund:

Revenues:

- Ad Valorem has been increased by **\$40,000.00** (From \$1,591,317.76 to \$1,631,317.76)
 - This increase is based on the most recent supplement (Supplement #8) provided by the Hays County Tax Assessor Collector, which showed an increase in assessed values of \$9,898,553.00.
- Dam Repairs has been increased by **\$130,967.45** (From \$75,000.00 to \$205,967.45)
 - This was increased to reflect actual revenues received.
- CARES Act revenues have been added in the amount of **\$124,587.56**
 - The City has submitted receipts for reimbursement to the Texas Department of Emergency Management (TDEM) totaling \$166,116.74. We anticipate 75%, or \$124,587.56, of this request to be reimbursed.

Expenditures:

- Office IT Equipment and Support has been increased by **\$4,070.00** (From \$59,000.00 to \$63,070.00)
 - This increase is being included for the setup of a new computer and cell phone for the Parks Community Services Coordinator.
- Software Purchase, Agreements and Licenses has been increased by **\$7,530.00** (From \$205,842.96 to \$213,372.96)
 - Of this \$7,530.00 increase, \$6,690.00 has been added for the purchase of Tyler Technologies (Incode) cashing software. The additional \$840.00 has been added to software and support for a new computer as mentioned above.
- Fleet Acquisition has been increased by **\$45,000.00** (From \$39,800.00 to \$84,800.00)
 - This \$45,000.00 has been included to purchase and outfit a replacement for the Chevy 1500 Maintenance truck.
- Land Acquisition has been increased by **\$20,000.00** (From \$45,401.30 to \$65,401.30)
 - This increase has been included to cover expenditures related to Roger Hanks Parkway extension.
- Financial Services has been increased by **\$35,000.00** (From \$90,000.00 to \$125,000.00)
 - This line item is used for general financial services, included the Audit and arbitrage. Currently, this line item is over by \$10,000.00. This increase of \$35,000.00 is to cover this overage in anticipation of additional services needed throughout the remainder of the fiscal year.

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- Contingencies/Emergency Fund have been decreased by **\$370,145.56** (From \$ 456,519.34 to 86,373.78)
 - \$36,373.78 related to storm damage costs. An additional \$50,000.00 is being kept in the line item to cover any unforeseen expenditures.
- TXF to Reserve Fund has been increased by **\$37,671.24** (From \$162,328.76 to \$200,000.00)
 - This increase in the transfer to the reserve fund is being included due to additional employees.
- SPA & ECO D TXF has been increased by **\$80,000.00** (From \$309,242.00 to \$389,242.00)
 - In February, this line item was reduced by \$199,249.97 in anticipation of a B&O payoff in March. However, the payoff was more than anticipated and revenue increases in Belterra has had a direct effect on rebate dollars on the other agreement the City has.
- TXF to Capital Improvement Fund expenditures have been added in the amount of **\$438,629.33**
 - This expenditure is being fund through the reduction Contingency/Emergency fund expenditures (\$370,145.56). The anticipated balance forward for the General Fund (\$68,483.77) is also included in this total.

Parks Revenues:

- TXF from Contingency Funds revenues have been added in the amount of **\$12,800.00**
 - This transfer from General Fund Contingencies has been included to cover unplanned expenditures related to the pool.

Parks Expenses:

- Founders Park Public Improvements has been increased by **\$12,800.00** (From \$51,700.00 to \$64,500.00)
 - The additional \$12,800.00 will be utilized to replace LED lights and install depth markers at the pool.

Founders Day Revenues:

- All Founders Day Revenues have been reduced to **\$0.00**

Founders Day Expenses:

- Founders Day Expenses have been removed except for publicity costs of **\$293.52** for the website domain name.
- The balance forward amount of **\$26,099.31** is placed in contingency and will be the balance forward for Founders Day 2022.

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Wastewater Utility Fund:

Revenues:

- Water Income has been added in the amount of **\$100,000.00**
 - This added revenue is due to a payment from Big Sky/Meritage Development, which was a result of negotiations to release a portion of the development in the City's water service area to the Dripping Springs Water Supply Corporation (DSWSC).
- Hays County Reimbursement has been added in the amount of **\$60,000.00**
 - This is an anticipated reimbursement for costs related to the FM 150 Wastewater Line.

Expenses:

- FM 150 WWU line 1989-001 expenditures have been added in the amount of **\$60,000.00**
 - This expense is to design the City's Wastewater Line at Howard Ranch. The County will be reimbursing the City up to \$60,000.00 for this project.
- Misc Planning/Consulting 1431-001 has been increased by **\$17,500.00** (From \$7,500.00 to \$25,000.00)
 - This increase is based on year-to-date engineering expenses related to the Wastewater Treatment Plant that were previously unbudgeted.

Hotel Occupancy Tax Fund:

Revenues:

- Hotel Occupancy Tax has been increased by **\$50,000.00** (From \$400,000.00 to \$450,000.00)
 - This added revenue is due to higher than anticipated HOT revenues through the first half of the fiscal year.

Expenses:

- Advertising expenditures have been increased by **\$5,200.00** (From \$500.00 to \$5,700.00)
 - This increase is due to an invoice received for production of an advertising video. While the project was funded and completed in FY 2020, the City was not billed until recently.
- Signage has been increased by **\$3,412.66** (From \$ 8,500.00 to \$ 11,912.66)
 - This increase has been included to provide for additional Historic District signage.
- Dues and Fees have been increased by **\$1,712.50** (From \$6,000.00 to \$ 7,712.50)
 - The City advertises its hotels, B&Bs and vacation rentals with the Hotel Lodging Association. The addition of new properties has required the City to pay more for this provided service. The City only provided this for properties who have paid their Hotel Occupancy taxes.

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- Grants have been increased by **\$6,000.00** (From \$ 216,771.25 to \$ 222,771.25)
 - This increase is being proposed based on a request from the Dripping Springs Visitors Bureau for an additional \$6,000.00 for an updated phone system.