



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Laura Mueller, City Attorney; Casey Sclar, P3Works, LLC.

Council Meeting Date: July 2, 2024

Agenda Item Wording: **Approval of an Ordinance of the City Council of the City of Dripping Springs, Texas accepting and approving an Annual Service Plan Update to the Service and Assessment Plan and an updated Improvement Area #1 Assessment Roll for the Heritage Public Improvement District; making and adopting findings; providing a cumulative repealer clause; and providing an effective date.**

Agenda Item Requestor: P3Works, LLC

Summary/Background: The Heritage project is approximately 189 acres located in the heart of Dripping Springs. The Heritage Public Improvement District was created pursuant to the PID Act on November 14, 2017 by the City Council to finance certain Authorized Improvements for the benefit of the property in the District.

On June 6, 2023, the City approved the 2023 SAP for the District which approved the levy of Assessments for Assessed Property within Improvement Area #1 of the District and approved the Assessment Roll.

Pursuant to the PID Act, the 2023 SAP must be reviewed and updated annually. The document associated with this Ordinance is the Annual Service Plan Update for 2024.

The 2024 Annual Service Plan Update also updates the Assessment Roll for 2024 along with providing updates on the status of improvements and home sales. No new Assessments are associated with this Annual Service Plan Update which serves as a routine update, with no major changes.

Recommended Council Actions: Approval of the Ordinance.

Attachments: 2024 Annual Service Plan Update.

Next Steps/Schedule: If approved the Ordinance must be recorded in the real property records of Hays County within 7 calendar days.

State of Texas: No limit.