



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator

Date: July 2, 2024

RE: FY 2024 Proposed Budget Amendment #7

General Fund:

Expenditures:

- Downtown Bathroom has increased **\$200,000.00** (From \$200,000.00 to \$400,000.00)
 - This proposed increase is to provide additional funding for the installation of the Downtown Restroom facilities being considered at the July 2, 2024 Regular Council Meeting.

- Debt Payment 2024 has decreased **\$367,000.00** (From \$367,000.00 to \$0.00)
 - The first payment on the Series 20204 Debt issues for the purchase of the Development Services building was anticipated to be made in FY 2024. The payment schedule has the first payment due in December 2024, which will be in FY 2025.