



**DRIPPING SPRINGS**  
Texas

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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Finance Director/City Treasurer 

**Date:** October 18, 2022

**RE:** September 2022 City Treasurer's Report

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**General Fund:**

The General Fund received **\$1,255,381.84** in revenues for September. A total of \$12,070,218.32 was collected in revenues for FY22. This is \$85,216.90 (.71%) more than projected.

General Fund revenues were in line with or ahead of the approved year-end budget. Some line items of note include:

- 100-000-40001: Sales Tax – \$354,000.78 was received in Sales Tax, of which \$265,325.35 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements.
- 100-000-46011: Coronal Virus Local Fiscal Recovery Funds – The City received the final payment of \$708,578.71. This represents the final half due to the City. The first half was paid in FY21.

General Fund Expenditures for FY22 totaled \$9,266,629.94, \$288,642.78 less than projected. This is subject to change pending the payment of invoices for work completed in FY22 that have yet to be received.

**Wastewater Utility Fund:**

For September, **\$522,496.37** was received in revenues. A total of \$2,582,054.00 was collected in revenues. Currently this is behind the end of year projections. However, two payments from the Water Supply Corp. (totaling \$284,512.47) were received late. They will be deposited in October and coded to FY22.

Some line items of note include:

- 400-300-47009: Sales Tax – \$70,800.16 was collected from Sales Tax Allocations.

Wastewater Expenditures for FY22 totaled \$2501,321.31, \$877,561.19 less than projected. This is subject to change pending the payment of invoices for work completed in FY22 that have yet to be received.

**Dripping Springs Ranch Park (DSRP):**

DSRP received **\$330,604.23** in revenues for September. For FY22, a total of \$1,042,980.13 was collected. This is \$43,028.26 (4.30%) more than projected.

DSRP revenues were in line with the approved year-end budget. Some line items of note include:

- 200-401-43010: Stall Rental Fees – A total of \$52,033.19 was collected for FY22, \$7,033.19 more than projected.
- 200-401-43013: Equipment Rental Fees – A total of \$6,564.38 was collected for FY22, \$4,064.38 more than projected.
- 200-401-46006: Merchandise Sales – A total of \$27,904.00 was collected for FY22, \$4,404.00 more than projected.



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DSRP Expenditures for FY22 totaled \$740,789.63, \$170,994.49 less than projected. This is subject to change pending the payment of invoices for work completed in FY22 that have yet to be received.

**Banking:**

On September 30<sup>th</sup>, the City's cash balances were **\$26.24 Million**. This is a 3.4% increase from the previous month's cash balances. For FY22, the City maintained a monthly average of \$24.31 million in cash balances. A total of **\$35,465.07** was collected in interest revenues for the month of September. This figure is higher than normal due to back payment of interest earned on the Utilities account. For FY22, \$285,348.11 was collected in interest, which represents a monthly average of \$23,779.01.

