




To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: June 17, 2025

RE: May 2025 City Treasurer's Report

General Fund:

The General Fund received **\$949,277.63** in revenues for May.

General Fund revenues are in line with the projected budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$448,915.34 was received in May, of which \$343,050.80 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is a 7.99% increase from May 2024 collections. Though May, \$3,312,398.03 (73.61%) of the \$4,500,000.00. Current projections for the end of the year are to collect approximately \$4,800,000.00.
- 100-201-43031: Building Code Fees – The City received \$129,435.75 in Building Code Fees in May. To date, \$1,124,090.26 (74.94%) of the \$1,500,000.00 budgeted has been collected.
- 100-402-44004: Park Rental Income – In May, the pool pavilion rental revenues totaled \$21,517.75

General Fund expenditures are in line with the projected budget. Line items of note include:

- 100-107-67002: Workmen's Comp Insurance – In May, \$10,624.25 was spent from this line item, bringing the total expenditure for the year to \$51,197.75. This is \$8,700.75 more than budgeted. We were expecting this overage after talking with TML. Our Workmen's Comp audit indicated our costs would increase. This will be included in the FY 2025 Projected Year end Budget.

Utility Fund:

The Utility Fund received **\$370,720.56** in revenues for May.

Utility Fund revenues are in line with the projected budget. Line items of note include:

- 400-300-43018: Wastewater Service Fees – The Utility Fund received \$84,020.89 in Wastewater Fees.
- 400-301-43040: Water Base Rate – Though May, \$90,203.95 has been received. This is \$50,203.95 more than anticipated. This line item is being increased in the projected FY 2025 Budget.
- 400-301-43041: Water Usage – Though May, \$231,263.52, This is \$31,263.52 more than anticipated.
- 400-320-41001: PEC – Through May, the City has received \$173,634.63 in Franchise Fees from PEC. This is \$43,634.63 more than the \$130,000.00 budgeted for the year.
- 400-320-41003: Cable Franchise Fee – The City received \$55,612.18 in May, bringing the total received to \$126,048.01.
- 400-320-47009: Sales Tax – \$89,783.07 was deposited into the Utility Fund for the May Sales Tax allocation.

Utility Fund expenditures are in line with the projected budget. Line items of note include:



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- 400-310-64002: Software – For FY 2025, \$7,000.00 was budgeted for software costs. This did not include the \$17,650.00 for the configuration and implementation of Wastewater Billing. When the agreement with Tyler Technology was signed it was done so out of Routine Operations. This line item will be increased in the projected year end budget to reflect these expenditures.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$40,035.04** in May.

DSRP revenues are in line with the projected budget. Line items of note include:

- 200-401-43013: Equipment Rental Fees – In May, the DSRP collected \$4,800.00 in equipment fees, bringing the total collected this fiscal year to \$11,113.90, which is \$3,113.90 more than budgeted.
- 200-401-44007: Miscellaneous Events – In May, the DSRP received \$25,960.00 in Miscellaneous Event Fees. Of the \$25,960.00 received, \$19,420.00 was for the Rodeo, and \$6,450.00 was for the 3rd Annual Extravaganza. A portion of these revenues will be paid out to our event partners we have revenue sharing agreements with.

DSRP expenditures are in line with the projected budget. Line items of note include:

- 200-401-63000: Building Office Maintenance – In May, \$12,310.62 was spent from this line item. These expenditures were primarily related to the installation for the new fire alarm at DSRP (\$10,955.71). This line item did not have any expenditures budgeted for FY 2025, rather, these expenditures will be moved to General Maintenance (200-401-63023) in a future Journal Entry.

Banking:

On May 31st, the City's cash balance was **\$40.37 Million**. This is a 40.26% increase from the previous month's cash balances. The primary driver behind this increase is the deposit of the Series 2025 debt proceeds (\$14.021 million). A total of **\$88,621.97** was collected in interest revenues in May.



DRIPPING SPRINGS
Texas

Banking

Cash on Hand Interest

