

RESOLUTION

WHEREAS, the Texas Housing Foundation, a Texas regional housing authority (the “THF”), has significant experience in providing, developing, acquiring, financing, rehabilitating and managing housing projects that are affordable to lower income residents and are assets to the communities it serves; and

WHEREAS, the THF wishes to exercise its powers within the City limits of the City of Dripping Springs, Texas; and

WHEREAS, in order for a regional housing authority to operate within the City of Dripping Springs, Texas, the Texas Local Government Code, Section 392.017(d) requires the governing body of the municipality to adopt a resolution declaring a need for a regional housing authority to exercise its powers within the municipality, and to authorize a cooperation agreement under Texas Local Government Code Section 392.059(b).

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DRIPPING SPRINGS, TEXAS:

Section 1. THAT the City Council, pursuant to Texas Local Government Code Section 392.017(d)(1), hereby declares that there is a need for the THF, as a Texas regional housing authority, to exercise its powers within the city limits of the City of Dripping Springs, Texas to provide decent, safe, and sanitary housing that is affordable to lower income residents because there exists in the City a shortage of safe and sanitary housing available to lower income persons at rentals they can afford.

Section 2. THAT the City Council, pursuant to Texas Local Government Code Section 392.017(d)(2), hereby authorizes a cooperation agreement under Texas Local Government Code Section 392.059(b) by and between the City of Dripping Springs, Texas and the Texas Housing Foundation, in order for the THF to develop an affordable housing within the city limits of Dripping Springs, Texas. Furthermore, a copy of any cooperation agreement among the Texas Housing Authority and the City of Dripping Springs, Texas shall be included with and made a part of this resolution upon said Agreement’s execution.

Passed by the City Council on _____.

signature page follows

Todd Purcell, MAYOR

ATTEST:

_____, City Secretary

APPROVED AS TO CONTENT:

_____, Assistant City Manager