



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: December 5, 2023

RE: October 2023 City Treasurer's Report

General Fund:

The General Fund received **\$531,462.76** in revenues for October.

General Fund revenues are in line with the adopted budget. Some line items of note include:

- 100-000-40001: Sales Tax Revenue – \$399,925.07 was received in October, of which \$306,302.09 is considered City Revenues and not allocated to either the Utility Fund or through agreements. This represents an increase of 18.43% over October 2022 collections.
- 100-200-43000: Site Development Fees: – \$39,673.42 was received in October.
- 100-200-43031: Building Code Fees – \$70,080.45 was received in October.

General Fund expenditures are in line with the amended budget. Some line items of note include:

- 100-106-64002: Software – Through October, \$25,459.88 (13.26%) has been spent from this line item. While this may appear to be higher than anticipated, most of these expenditures are annual fees for our programs.
- 100-107-67000: TML Liability Insurance – Through October, \$5,543.75 (20.32%) has been spent. These payments are made quarterly, which is why so much of the budget has been utilized so early.
- 100-107-67001: TML Property Insurance – Through October, \$13,478.00 (27.61%) has been spent. Like our liability costs, these payments are made quarterly, which is why so much of the budget has been utilized so early.
- 100-107-67002: Worker's Comp – Through October, \$8,664.00 (25.00%) has been spent. Like our liability costs, these payments are made quarterly, which is why so much of the budget has been utilized so early.

Utility Fund:

The Utility Fund received **\$433,741.86** in revenues for October.

Utility Fund revenues are in line with the adopted budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees – \$269,688.14 from Water Supply Corp. was received in October and will be applied to FY 2023. This represents payments for July & August 2023.

Utility Fund expenditures are in line with the adopted budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$52,990.19** in revenues for October.

DSRP revenues are in line with the amended budget. Some line items of note include:



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- 200-401-43010: Stall Rental Fees – \$11,800.99 was received in October.

DSRP expenditures are in line with the adopted budget.

Banking:

On September 30th, the City’s cash balance was **\$29.19 Million**. This is a 0.4% decrease from the previous month’s cash balances. A total of **\$56,114.72** was collected in interest revenues for the month of September.

