

Combination Tax and Limited Rev CO, Taxable Series 2013

\$1,000,000.00

Pioneer Bank

Debt Service Schedule

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|-----------|--------|-----------|-----------|--------------|
| 10/01/2013 | - | - | - | - | - |
| 03/01/2014 | - | - | 17,291.67 | 17,291.67 | - |
| 09/01/2014 | 50,000.00 | 4.150% | 20,750.00 | 70,750.00 | - |
| 09/30/2014 | - | - | - | - | 88,041.67 |
| 03/01/2015 | - | - | 19,712.50 | 19,712.50 | - |
| 09/01/2015 | 50,000.00 | 4.150% | 19,712.50 | 69,712.50 | - |
| 09/30/2015 | - | - | - | - | 89,425.00 |
| 03/01/2016 | - | - | 18,675.00 | 18,675.00 | - |
| 09/01/2016 | 55,000.00 | 4.150% | 18,675.00 | 73,675.00 | - |
| 09/30/2016 | - | - | - | - | 92,350.00 |
| 03/01/2017 | - | - | 17,533.75 | 17,533.75 | - |
| 09/01/2017 | 55,000.00 | 4.150% | 17,533.75 | 72,533.75 | - |
| 09/30/2017 | - | - | - | - | 90,067.50 |
| 03/01/2018 | - | - | 16,392.50 | 16,392.50 | - |
| 09/01/2018 | 60,000.00 | 4.150% | 16,392.50 | 76,392.50 | - |
| 09/30/2018 | - | - | - | - | 92,785.00 |
| 03/01/2019 | - | - | 15,147.50 | 15,147.50 | - |
| 09/01/2019 | 60,000.00 | 4.150% | 15,147.50 | 75,147.50 | - |
| 09/30/2019 | - | - | - | - | 90,295.00 |
| 03/01/2020 | - | - | 13,902.50 | 13,902.50 | - |
| 09/01/2020 | 65,000.00 | 4.150% | 13,902.50 | 78,902.50 | - |
| 09/30/2020 | - | - | - | - | 92,805.00 |
| 03/01/2021 | - | - | 12,553.75 | 12,553.75 | - |
| 09/01/2021 | 65,000.00 | 4.150% | 12,553.75 | 77,553.75 | - |
| 09/30/2021 | - | - | - | - | 90,107.50 |
| 03/01/2022 | - | - | 11,205.00 | 11,205.00 | - |
| 09/01/2022 | 70,000.00 | 4.150% | 11,205.00 | 81,205.00 | - |
| 09/30/2022 | - | - | - | - | 92,410.00 |
| 03/01/2023 | - | - | 9,752.50 | 9,752.50 | - |
| 09/01/2023 | 70,000.00 | 4.150% | 9,752.50 | 79,752.50 | - |
| 09/30/2023 | - | - | - | - | 89,505.00 |
| 03/01/2024 | - | - | 8,300.00 | 8,300.00 | - |
| 09/01/2024 | 75,000.00 | 4.150% | 8,300.00 | 83,300.00 | - |
| 09/30/2024 | - | - | - | - | 91,600.00 |
| 03/01/2025 | - | - | 6,743.75 | 6,743.75 | - |
| 09/01/2025 | 75,000.00 | 4.150% | 6,743.75 | 81,743.75 | - |
| 09/30/2025 | - | - | - | - | 88,487.50 |
| 03/01/2026 | - | - | 5,187.50 | 5,187.50 | - |
| 09/01/2026 | 80,000.00 | 4.150% | 5,187.50 | 85,187.50 | - |
| 09/30/2026 | - | - | - | - | 90,375.00 |
| 03/01/2027 | - | - | 3,527.50 | 3,527.50 | - |
| 09/01/2027 | 85,000.00 | 4.150% | 3,527.50 | 88,527.50 | - |
| 09/30/2027 | - | - | - | - | 92,055.00 |

City of Dripping Springs, Texas

Combination Tax and Limited Rev CO, Taxable Series 2013

\$1,000,000.00

Pioneer Bank

Debt Service Schedule

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 03/01/2028 | - | - | 1,763.75 | 1,763.75 | - |
| 09/01/2028 | 85,000.00 | 4.150% | 1,763.75 | 86,763.75 | - |
| 09/30/2028 | - | - | - | - | 88,527.50 |
| Total | \$1,000,000.00 | - | \$358,836.67 | \$1,358,836.67 | - |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$8,646.67 |
| Average Life | 8.647 Years |
| Average Coupon | 4.1500000% |
| Net Interest Cost (NIC) | 4.1500000% |
| True Interest Cost (TIC) | 4.1504203% |
| Bond Yield for Arbitrage Purposes | 4.1504203% |
| All Inclusive Cost (AIC) | 4.1504203% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 4.1500000% |
| Weighted Average Maturity | 8.647 Years |