



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Garrett Osborne, Public Works Administrative Assistant; Riley Sublett, Maintenance Director

Council Meeting Date: July 16, 2024

Agenda Item Wording: Approval of a Resolution Accepting Improvements and Approving a Maintenance Bond for Heritage Subdivision Phase 2 Streets, Wastewater, and Drainage.

Agenda Item Requestor: Liberty Civil Construction, LLC

Summary/Background: Liberty Civil Construction completed construction of Street, Wastewater and Drainage Improvements in Heritage Phase 2. City Staff inspected the project throughout construction and the City Engineer completed a final inspection. The Design Engineer provided a concurrence letter, and the contractor has provided the required 2-year maintenance bond.

These improvements and bond are related to the amended and restated Heritage public improvement district financing and reimbursement agreement. This agreement provides that certain improvements will be reimbursed through PID funding (bonds and assessments). These improvements, once approved and the maintenance bond is accepted, will be eligible for reimbursement. This acceptance will start this process.

Commission Recommendations: N/A

Recommended Council Actions: City Staff recommends approval

Attachments: Resolution, Bond

Next Steps/Schedule: Send to City Secretary for execution