



STAFF REPORT
City of Dripping Springs
PO Box 384
511 Mercer Street
Dripping Springs, TX 78620

Submitted By: Laura Mueller, City Attorney

Council Meeting Date: July 16, 2024

Agenda Item Wording: **Approval of an interlocal agreement with the Texas Municipal League Intergovernmental Risk Pool related to 2024-2025 Cyber Liability and Data Breach Response Coverage.** *Sponsor: Mayor Bill Foulds, Jr.*

Agenda Item Requestor: Laura Mueller, City Attorney

Summary/Background: Future cybercriminal activity is impossible to predict, which means neither the TML nor any other insurer can rely on past patterns and trends to predict future losses. TML recently created a new Cyber Fund and approved changes to the Pool's Coverage structure, effective on October 1, 2024. Members must elect to continue coverage or "opt-in" by completing and returning the Cyber Interlocal Agreement to participate in the newly created Cyber Fund. This agreement is to accept the new coverage. The cost is \$1,250 a year.

Commission Recommendations: NA

Recommended Council Actions: Approve Interlocal agreement

Attachments: TML IRP Interlocal Agreement

Next Steps/Schedule: Execute agreement and send to TMLIRP.