



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Deputy City Administrator 

Date: July 16, 2024

RE: June 2024 City Treasurer's Report

General Fund:

The General Fund received **\$540,456.25** in revenues for June.

General Fund revenues are in line with the amended/projected budget. Line items of note include:

- 100-000-40001: Sales Tax Revenue – \$387,936.27 was received in June, of which \$294,197.28 is considered City Revenues and is not allocated to either the Utility Fund or through agreements. This is an increase of 5.25% over June 2023 collections. However, current projections still anticipate collecting \$4.5 million in FY 2024.

General Fund expenditures are in line with the amended/projected budget.

Utility Fund:

The Utility Fund received **\$508,457.46** in revenues for June.

Utility Fund revenues are in line with the amended/projected budget. Line items of note include:

- 400-300-43025: Reuse Fees - \$367,526.02 was received in June from Cannon Ranch.
- 400-301-43041: Water Usage Through June, \$158,002.92 has been collected. This is \$58,002.92 more than the \$100,000.00 budgeted for FY 2024.

Utility Fund expenditures are in line with the amended/projected budget.

Dripping Springs Ranch Park (DSRP):

The Ranch Park received **\$13,380.99** in June.

DSRP revenues are in line with the amended/projected budget. Line items of note include:

- 200-401-43012: Facility Rental Fees – Through June, \$131,314.27 has been collected, which is \$17,814.27 more than the \$113,500.00 budgeted for FY 2024.

DSRP expenditures are in line with the amended/projected budget.

Banking:

On June 30th, the City's cash balance was **\$27.21 Million**. This is a 7.1% decrease from the previous month's cash balances. A total of **\$52,463.42** was collected in interest revenues in June.



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