



DRIPPING SPRINGS
Texas

To: Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

From: Shawn Cox, Finance Director/City Treasurer 

Date: February 7, 2023

RE: FY 2023 Proposed Budget Amendment #3

General Fund:

Expenditures:

- Contingencies/Emergency Fund has increased **\$50,000.00** (From \$50,000.00 to \$100,000.00)
 - This proposed increase is requested in response to the recent winter storm emergency. These funds will be used for equipment purchases, building maintenance or repairs, landscaping and tree removal, or any other goods and services needed in preparation for, response to, and recovery from the recent emergency.

Parks - General Fund:

Revenues:

- TXF from Parkland Dedication has increased **\$3,710.00** (From \$107,000.00 to \$110,710.00)
 - This additional funding is requested to cover additional costs related to the wayfinding signs at Founders and Veterans Memorial Parks.

Expenditures:

- Triangle Improvement has increased **\$5,060.00** (From \$17,000.00 to \$22,060.00)
 - Council originally approved \$17,000.00 for the construction of a wayfinding sign at the Veterans Memorial Park. Based on recently received bids, an additional \$5,060.00 is needed for construction costs.
- Founders Park (Improvements) has decreased **\$1,350.00** (From \$187,048.36 to \$185,698.36)
 - Council originally approved \$53,000.00 for the construction of a wayfinding sign at Founders Park. Based on recently received bids, actual costs for construction of the sign will be \$51,650.00.

Parkland Dedication Fund:

Expenditures:

- Park Improvements has increased **\$3,710.00** (From \$107,000.00 to \$110,710.00)
 - This additional expenditure is being requested to cover additional costs regarding the Founders and Veteran Memorial Park's wayfinding signs.