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**To:** Mayor Bill Foulds, Jr. and City Council, City of Dripping Springs

**From:** Shawn Cox, Finance Director/City Treasurer 

**Date:** December 20, 2022

**RE:** November 2022 City Treasurer's Report

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### General Fund:

The General Fund received **\$656,911.40** in revenues for November. Year to date, 12.63% of FY 2023 revenues have been collected.

General Fund revenues are in line with the adopted budget. Some line items of note include:

- 100-000-40001: Sales Tax – \$388,491.39 was received in Sales Tax, of which \$294,470.96 is considered City Revenues and not allocated to either the Wastewater Fund or through agreements.
- 100-000-46001: Other Revenues – The City received \$78,400.00 from PDD 11 to cover its pro rata share of the TIA needs for the development. This money has currently been allocated to Other Revenues. It will be put towards road improvements and will be re allocated to a different account.
- 100-201-43031: Building Code Fees – A total of \$108,740.40 was collected in Building Code Fees in November.

General Fund expenditures are in line with the adopted budget. Some line items of note include:

- 100-304-64006: Fleet Acquisition – For FY 2023, \$50,000.00 was budgeted for the purchase of a vehicle for the Building Department. A vehicle was purchased for \$33,795.00. Some savings are being utilized to outfit the vehicle, but there should still be savings in this line item.
- 100-400-70003 – Other Expenses – This line item for other Park Department expenditures is where the annual cost for CivicRec (the parks online scheduling software) is budgeted. This invoice was paid in November.

### Utility Fund:

For November, **\$352,645.15** was collected in revenues from the Wastewater, Water & Operations divisions. This represents a collection of 8.2% of FY 2023 revenues.

Utility Fund revenues are in line with the adopted budget. Some line items of note include:

- 400-300-43018: Wastewater Service Fees - \$120,741.57 was collected in November.
- 400-300-43024: Over Use Fees – Through November \$15,742.59 has been collected.
- 400-300-47009: Sales Tax – \$77,697.28 was collected from Sales Tax Allocations.
- 400-301-43041: Water Usage - The Utility Fund received \$35,810.57 in water revenue in November.
- Both PEC and Charter Paid their quarterly franchise fee payments in November. \$52,011.97 was received from PEC and \$39,425.60 was received from Charter.

Utility Fund expenditures are in line with the adopted budget. Some line items of note include:



- 400-310-64006: Fleet Acquisition – For FY 2023, \$45,000.00 was budgeted for the purchase of a vehicle for the Utility Department. A vehicle was able to be purchased for \$32,818.38. Like the Building Department some of the savings are intended to be used to outfit the vehicle.

### Dripping Springs Ranch Park (DSRP):

DSRP received **\$31,725.12** in revenues for November. This represents a collection of 5.78% of FY 2023 revenues.

DSRP revenues are in line with the adopted budget. Some line items of note include:

- 200-401-44007: Miscellaneous Events – \$11,147.00 was collected in November. This revenue is primarily from the haunted house event at DSRP. A portion of these revenues will be paid back to the host of the haunted house event.

DSRP expenditures are in line with the adopted budget.

### Banking:

On November 30<sup>th</sup>, the City's cash balance was **\$27.04 Million**. This is a 1.1% increase from the previous month's cash balances. This total includes \$500,000.00 in Parkland Dedication Fees from PDD 11. A total of **\$6,030.38** was collected in interest revenues for the month of November. As mentioned in the October report, this total is significantly lower than anticipated. The issue has been resolved by the bank and all interest payments due should be paid at the end of December.

