

DDA BUDGET - 2022-2023 FISCAL YEAR as of July 1, 2022

	2022-2023 Approved Budget	Activity for April 2023	2022-2023 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 40,424.00	\$ -	\$ 40,424.00	\$ -	TIF Recapture
DONATIONS	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$1,000 donation from West Michigan Blue Star Chamber of Commerce
OTHER INCOME	8,000.00		8,000.00	-	\$8,000 Grant from CVB for Holiday Lighting
TOTAL Revenues	\$ 49,424.00	\$ -	\$ 49,424.00	\$ -	
EXPENSES					
TRAINING FUNDS				\$ -	
DDA ADMINISTRATION	7,800.00	650.00	6,500.00	1,300.00	Allocation of Douglas Staff Expenses
WEBSITE	550.00			550.00	
BUSINESS INCENTIVE PROGRAM	5,000.00			5,000.00	
					Prein & Newhof Expenses of \$5,851 reclassified to Contractual Planning Study; balance represents TIF audit expenses of \$4,170.70 and \$626.25 for P&N Clear visioning Gateway easement review work, Williams & Works DDA Plan
CONTRACTUAL ENGINEERING	9,800.00	250.00	3,261.50	6,538.50	
PROMOTIONS/COMMUNITY	18,000.00	144.67	10,761.24	7,238.76	Art in Douglas Mktg, Commercial Record and Urban Street Ads; Holiday Lighting (\$8,000)
DUES/FEES/PUBLICATIONS	450.00	-	125.00	325.00	
CONTRACTUAL PLANNING STUDY	5,851.00	-	5,851.00	-	Prein & Newhof Expenses of \$5,851 reclassified from Contractual Engineering during January
TOTAL Expenditures	\$ 47,451.00	\$ 1,044.67	\$ 26,498.74	\$ 20,952.26	
SUMMARY:	-	-	-		
REVENUES:	\$ 49,424.00	\$ -	\$ 49,424.00	\$ -	
EXPENDITURES	47,451.00	1,044.67	26,498.74	20,952.26	
BUDGET NET INCOME (LOSS)	<u>\$ 1,973.00</u>	<u>\$ (1,044.67)</u>	<u>\$ 22,925.26</u>	<u>\$ (20,952.26)</u>	Excludes Capital Expenditures
<u>Memo: Including Proposed Capital Expenditures</u>					
Proposed Capital Expenditures	\$ 34,000.00			\$ 34,000.00	Wayfinding Signage
Total Expenditures	\$ 81,451.00	1,044.67	26,498.74	\$ 54,952.26	
Net of Revenues & Expenditures	<u>\$ (32,027.00)</u>	<u>\$ (1,044.67)</u>	<u>\$ 22,925.26</u>	<u>\$ (54,952.26)</u>	

5/24/2023