

DDA BUDGET - 2024-2025 FISCAL YEAR beginning July 1, 2024

	2024-2025 Approved Budget	Activity for February 2025	2024-2025 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 62,807.00	\$ -	\$ 64,511.65	\$ (1,704.65)	TIF Recapture
OTHER INCOME	\$ -	\$ -	\$ 804.49	\$ (804.49)	Chair Rental and proceeds from Farmer's Market
INTEREST INCOME	-	-	1,865.65	(1,865.65)	Interest Income Allocation
TOTAL Revenues	<u>\$ 62,807.00</u>	<u>\$ -</u>	<u>\$ 67,181.79</u>	<u>\$ (4,374.79)</u>	
EXPENSES					
DDA ADMINISTRATION	\$ 9,000.00	\$ 750.00	\$ 6,000.00	\$ 3,000.00	DDA allocation for use of City Staff; July-February
TRAINING FUNDS	1,000.00	810.00	810.00	190.00	Michigan Downtown Development Association Training and Membership; DDA Strategic Planning
BUSINESS INCENTIVE PROGRAM	5,000.00	2,650.00	2,934.16	2,065.84	Return of Sales Tax and Floor Wrap expenditures; DDA Strategic Planning
CONTRACTUAL ENGINEERING	-	-	-	-	
COMMUNITY PROMOTIONS	27,000.00	209.48	14,451.76	12,548.24	Fall Decorations, DDA Passports, Art In Douglas Music, Signs, Oktoberfest, Cavern Tavern, Christmascape
DUES/FEES/PUBLICATIONS	-	-	-	-	
CAPITAL OUTLAY (Detail Below)	<u>15,560.00</u>	<u>-</u>	<u>13,086.40</u>	<u>2,473.60</u>	Christmascape, Beery Field Electrical Improvements (RAF)
TOTAL Expenditures	<u>\$ 57,560.00</u>	<u>\$ 4,419.48</u>	<u>\$ 37,282.32</u>	<u>\$ 20,277.68</u>	
SUMMARY:	-	-	-		
REVENUES:	\$ 62,807.00	\$ -	\$ 67,181.79	\$ (4,374.79)	
EXPENDITURES	<u>57,560.00</u>	<u>4,419.48</u>	<u>37,282.32</u>	<u>20,277.68</u>	
BUDGET NET INCOME (LOSS)	<u>\$ 5,247.00</u>	<u>\$ (4,419.48)</u>	<u>\$ 29,899.47</u>	<u>\$ (24,652.47)</u>	
 Capital Outlay Detail					
Memo:					
Beery Field Electrical Upgrades		\$ -	\$ 12,887.50		
Christmascape			\$ 198.90		
				\$ -	
Total Capital Budget	<u>\$ 15,560.00</u>	<u>\$ -</u>	<u>\$ 13,086.40</u>	<u>\$ 2,473.60</u>	

3/14/2025