

DDA BUDGET - 2024-2025 FISCAL YEAR beginning July 1, 2025

	2025-2026 Approved Budget	Activity for May 2026	2025-2026 YTD Activity	Full Year 2025/26 Better/(Worse) than Budget	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 64,512.00		\$ 76,215.61	\$ 11,703.61	TIF Recapture Exceeds Expectations
OTHER INCOME	\$ 1,000.00		\$ 1,710.32	\$ 710.32	Douglas Farmer's Market and Banner Revenue
EV CHARGING INCOME	\$ -	\$ 167.97	\$ 2,185.03	\$ 2,185.03	Beery Field Charging Station Revenue
INTEREST INCOME	2,000.00	-	1,477.34	(522.66)	
TOTAL Revenues	<u>\$ 67,512.00</u>	<u>\$ 167.97</u>	<u>\$ 81,588.30</u>	<u>\$ 14,076.30</u>	
EXPENSES					
DDA ADMINISTRATION	\$ 9,000.00	\$ 750.00	\$ 7,500.00	\$ 1,500.00	Monthly expense allocation to the DDA for use of City Staff
TRAINING FUNDS	6,500.00	150.00	400.00	6,100.00	DDA Membership Fees, Registration fees for MDA Conference
BUSINESS INCENTIVE PROGRAM	-		-	-	
LEGAL FEES	-		390.00	(390.00)	Outside Legal Fees to Determine if DDA Could Have Officer Mtgs Art in Douglas Music, Beats on Beery, Michigan Downtown Day, Fall and Winter Decorations, Shop/Dine Passports, History Center & Ox-Bow Halloween expenses, Tote Bags, Derby Day
COMMUNITY PROMOTIONS	29,900.00	722.33	17,816.03	12,083.97	
MARKETING	4,500.00	-	-	4,500.00	
CAPITAL OUTLAY (Detail Below)	<u>20,200.00</u>	<u>-</u>	<u>13,865.90</u>	<u>6,334.10</u>	Signs and Banners
TOTAL Expenditures	<u>\$ 70,100.00</u>	<u>\$ 1,622.33</u>	<u>\$ 39,971.93</u>	<u>\$ 30,128.07</u>	
SUMMARY:	-	-	-		
REVENUES:	\$ 67,512.00	\$ 167.97	\$ 81,588.30	\$ 14,076.30	
EXPENDITURES	<u>70,100.00</u>	<u>1,622.33</u>	<u>39,971.93</u>	<u>30,128.07</u>	
BUDGET NET INCOME (LOSS)	<u>\$ (2,588.00)</u>	<u>\$ (1,454.36)</u>	<u>\$ 41,616.37</u>	<u>\$ 44,204.37</u>	

<u>Capital Outlay Detail</u>	Approved Budget	May 2026	2025-2026 YTD Activity	Favorable/(Unfavorable) to Budget
Memo:				
Unallocated	\$ 20,200.00	\$ -	\$ -	\$ 20,200.00
Banners		\$ -	\$ 5,365.90	\$ (5,365.90)
Gateway Signage - Main St.		\$ -	\$ 8,500.00	\$ (8,500.00)
Total Capital Budget	<u>\$ 20,200.00</u>	<u>\$ -</u>	<u>\$ 13,865.90</u>	<u>\$ 6,334.10</u>

June 5, 2026