

CITY OF THE VILLAGE OF DOUGLAS RESOLUTION NO. 11-2025

A RESOLUTION AUTHORIZING THE SALE OF CITY-OWNED PROPERTY LOCATED AT 137 W. CENTER STREET, DOUGLAS, MICHIGAN, TO OX-BOW, A MICHIGAN NON-PROFIT ORGANIZATION

WHEREAS, the City of the Village of Douglas (the "City") is the owner of real property located at 137 W. Center Street, Douglas, Michigan 49406, in Allegan County (the "Property"); and

WHEREAS, Ox-Bow, a Michigan non-profit organization, has expressed interest in purchasing the Property for the purpose of furthering its mission and contributing to the cultural and artistic community of Douglas; and

WHEREAS, Ox-Bow currently leases the Property from the City under an existing rental agreement that includes a first right of refusal for Ox-Bow to purchase the Property; and

WHEREAS, the City has determined that the sale of the Property is in the best interests of the community, as it will enhance economic development, preserve the integrity of the arts district, and provide financial benefit to the City; and

WHEREAS, the agreed-upon purchase price for the Property is Four Hundred Thirty Thousand Dollars (\$430,000).

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of the Village of Douglas hereby approves the sale of the Property to Ox-Bow for the amount of \$430,000, under terms and conditions deemed appropriate by the City Manager and legal counsel; and

BE IT FURTHER RESOLVED, that the Mayor and City Clerk are authorized to execute all necessary documents and take all appropriate actions to effectuate the sale of the Property; and

BE IT FURTHER RESOLVED, that the proceeds from the sale shall be used in accordance with City financial policies and designated allocations as determined by the City Council.

YEAS:

NAYS:

ABSENT:

ADOPTED this [XX] day of [Month], 2025.

Cathy North, Mayor
City of the Village of Douglas

Date

Laura Kasper, City Clerk
City of the Village of Douglas

Date