

The Village of Friendliness – Since 1870

To: The City of the Village of Douglas City Council

From: Lisa Nocerini, City Manager

RE: Hiring of John A. Meyer Appraisal Co.

Date: June 3, 2024

Council, as you will recall, I was directed to identify a firm to provide appraisal services for the following properties:

- 1. 441 Wiley Road (the front portion of the 415 Wiley Property) 2 acres.
- 2. 6825 W. Wiley Road (17 acres), which was not appraised previously, only assessed; and
- 3. The Union Street Boat Launch including Union Street (.6 acres) and Lake Street (.8 acres)

I received a quote from John A. Meyer Appraisal Co, who has previously provided appraisals on other city properties, and who specializes in real estate appraisals, in the amount of \$7500.00. It will take approximately 30-45 days from time the engagement letter is signed to complete the reports on each of the properties.

Motion: Approve the hiring of John A. Meyer Appraisal Co. to perform appraisal work on 441 Wiley Road, 6825 Wiley Road, and the Union Street Boat Launch to include Union Street and Lake Street, in the amount of \$7,500.00, with funds from Buildings and Grounds account (101-265.000-802.000).