

DDA BUDGET - 2024-2025 FISCAL YEAR beginning July 1, 2024

	2024-2025 Approved Budget	Activity for March 2025	2024-2025 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 62,807.00	\$ -	\$ 64,511.65	\$ (1,704.65)	TIF Recapture
OTHER INCOME	\$ -	\$ -	\$ 804.49	\$ (804.49)	Chair Rental and proceeds from Farmer's Market
INTEREST INCOME	-	161.22	2,026.87	(2,026.87)	Interest Income Allocation
TOTAL Revenues	\$ 62,807.00	\$ 161.22	\$ 67,343.01	\$ (4,536.01)	
EXPENSES					
DDA ADMINISTRATION	\$ 9,000.00	\$ 650.00	\$ 6,650.00	\$ 2,350.00	DDA allocation for use of City Staff; July-February
TRAINING FUNDS	1,000.00	375.31	1,185.31	(185.31)	Michigan Downtown Development Association Training and Membership; DDA Strategic Planning
BUSINESS INCENTIVE PROGRAM	5,000.00	77.00	3,011.16	1,988.84	Return of Sales Tax and Floor Wrap expenditures; DDA Strategic Planning; Legal Notices
CONTRACTUAL ENGINEERING	-	-	-	-	
COMMUNITY PROMOTIONS	27,000.00	-	14,451.76	12,548.24	Fall Decorations, DDA Passports, Art In Douglas Music, Signs, Oktoberfest, Cavern Tavern, Christmascap
DUES/FEES/PUBLICATIONS	-	-	-	-	
CAPITAL OUTLAY (Detail Below)	15,560.00	4,206.84	17,293.24	(1,733.24)	Christmascap, Beery Field Electrical Improvements (RAF), EV Charging Station Installment Pmt (will be refunded)
TOTAL Expenditures	\$ 57,560.00	\$ 5,309.15	\$ 42,591.47	\$ 14,968.53	
SUMMARY:	-	-	-		
REVENUES:	\$ 62,807.00	\$ 161.22	\$ 67,343.01	\$ (4,536.01)	
EXPENDITURES	57,560.00	5,309.15	42,591.47	14,968.53	
BUDGET NET INCOME (LOSS)	<u>\$ 5,247.00</u>	<u>\$ (5,147.93)</u>	<u>\$ 24,751.54</u>	<u>\$ 19,504.54</u>	Favorable/(Unfavorable) to Budget

	Approved Budget	Activity for March 2025	2024-2025 YTD Activity	Budget Remaining to Spend
<u>Capital Outlay Detail</u>				
Memo:				
Beery Field Electrical Upgrades		\$ -	\$ 12,887.50	
EV Charging Station Installation Payment		\$ 4,206.84	\$ 4,206.84	
Christmascap			\$ 198.90	
Total Capital Budget	<u>\$ 15,560.00</u>	<u>\$ 4,206.84</u>	<u>\$ 17,293.24</u>	<u>\$ (1,733.24)</u>

4/16/2025