

DDA TREASURER'S REPORT for January 22, 2025 Meeting

Total revenue of \$8,709.13 was recorded during December 2024, of which \$8,370.35 was related to TIF recapture, and \$338.78 was interest income.

Expenses of \$10,421.09 were recorded during the month relating to an allocation of city staff expenses for July-December of \$4,500.00, and \$5,921.09 of Community Promotions expenses, primarily for Christmascape (\$5,340.00) and Downtown Douglas passport program printing expenses (\$520.00). An additional expenditure of \$61.49 was incurred for the purchase of parts for the Wayfinding signage.

At December 31, 2024, the DDA had cash on hand of \$107,245.19. There were no liabilities recorded at month end, leaving an ending fund balance of \$107,245.19.

January 6, 2025