DDA TREASURER'S REPORT for January 25, 2023 Meeting

Expenses totaling $650.00 for the monthly allocation of Douglas staff expenses and $8,000 paid to Chips Ground Cover for Holiday lighting and decorations were the only expenses incurred during the month of December. There was no revenue received during the month.

At December 31, 2022, the DDA had cash on hand of $110,423.32. There were no accounts payable at month end, leaving an ending Fund Balance of $110,423.32.

1/20/23

DDA BUDGET - 2022-2023 FISCAL YEAR as of July 1, 2022

	2022-2023 Approved Budget	Activity for December 2022	2022-2023 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	$ 39,188.00		$ 36,001.96	$ 3,186.04	TIF Recapture
OTHER INCOME	8,000.00		8,000.00	-	$8,000 Grant from CVB for Holiday Lighting
TOTAL Revenues	$ 47,188.00	$ -	$ 44,001.96	$ 3,186.04	
EXPENSES					
TRAINING FUNDS				$ -	
DDA ADMINISTRATION	7,800.00	650.00	3,900.00	3,900.00	Allocation of Douglas Staff Expenses
WEBSITE	550.00			550.00	
BUSINESS INCENTIVE PROGRAM	5,000.00			5,000.00	
CONTRACTUAL ENGINEERING	9,800.00	-	3,115.55	6,684.45	Prein & Newhof
PROMOTIONS/COMMUNITY	18,000.00	8,000.00	9,703.44	8,296.56	Art on Center Commercial Record and Urban Street Ads; Holiday Lighting
DUES/FEES/PUBLICATIONS	450.00			450.00	
OTHER	-	-	-	-	
TOTAL Expenditures	$ 41,600.00	$ 8,650.00	$ 16,718.99	$ 24,881.01	
SUMMARY:	-	-	-		
REVENUES:	$ 47,188.00	$ -	$ 44,001.96	$ 3,186.04	
EXPENDITURES	41,600.00	8,650.00	16,718.99	24,881.01	
BUDGET NET INCOME (LOSS)	$ 5,588.00	$ (8,650.00)	$ 27,282.97	$ (21,694.97)	Excludes Capital Expenditures
Memo: Including Proposed Capital Expenditures					
Proposed Capital Expenditures	$ 34,000.00			$ 34,000.00	
Total Expenditures	$ 75,600.00	8,650.00	16,718.99	$ 58,881.01	
Net of Revenues & Expenditures	$ (28,412.00)	$ (8,650.00)	$ 27,282.97	$ (55,694.97)	

12/28/2022