

DDA TREASURER'S REPORT for the May 27, 2026 Meeting

The DDA had an increase in revenues of of \$13,666.27 during the month of April. TIF revenues increased by \$13,516.54 representing a recovery of last month's revenue reduction of \$13,646.85 due to a timing error in recording a prior TIF receipt. Additional revenue of \$149.73 was realized from Beery Field EV Charging Station fees.

Expenses of \$1,800.00 were recorded during the month, including \$750.00 for the allocation of city staff expenses, \$750.00 for Art in Douglas advertising expenses in the Michigan Art Guide, \$250.00 for DDA membership fees, and \$50.00 for redemption of Downtown Douglas Dollars.

At April 30, 2026, the DDA had cash on hand of \$123,195.11. There were no accounts payable or other liabilities recorded, leaving an ending fund balance of \$123,195.11.

May 21, 2026