

DDA BUDGET - 2023-2024 FISCAL YEAR beginning July 1, 2023

	2023-2024 Approved Budget	Activity for May 2024	2023-2024 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 50,004.00	\$ -	\$ 50,003.95	\$ 0.05	TIF Recapture
OTHER INCOME	260.00	-	15,798.00	(15,538.00)	\$15,538 CVB Gateway Sign; \$260 Chair Rental - Socials
TOTAL Revenues	<u>\$ 50,264.00</u>	<u>\$ -</u>	<u>\$ 65,801.95</u>	<u>\$ (15,537.95)</u>	
EXPENSES					
TRAINING FUNDS	\$ 1,000.00	\$ -	\$ 358.12	\$ 641.88	MDA Spring Workshop - R. Walker
DDA ADMINISTRATION	7,800.00	650.00	7,150.00	650.00	Allocation of Douglas Staff Expenses
CONTRACTUAL	3,000.00	-	176.76	2,823.24	Williams and Works DDA Planning
CONTRACTUAL ENGINEERING	-	-	-	-	
COMMUNITY PROMOTIONS	16,000.00	3,128.25	12,175.39	3,824.61	Art In Douglas Advertising, Fall Gallery Stroll Music, History Center Socials, DDA Christmas Tree/Deer, Michigan Art Guide, Art In Douglas/City Rack Cards
CAPITAL OUTLAY (Detail Below)	76,000.00	15,538.62	74,276.91	1,723.09	Wayfinding Signage-Praise Sign Company; Sidewalks-Tim Erlandson, Gateway Sign-Praise Sign Company
TOTAL Expenditures	<u>\$ 103,800.00</u>	<u>\$ 19,316.87</u>	<u>\$ 94,137.18</u>	<u>\$ 9,662.82</u>	
SUMMARY:	-	-	-		
REVENUES:	\$ 50,264.00	\$ -	\$ 65,801.95	\$ (15,537.95)	Includes \$15,538.00 from Douglas/Saugatuck CVB
EXPENDITURES	<u>103,800.00</u>	<u>19,316.87</u>	<u>94,137.18</u>	<u>9,662.82</u>	
BUDGET NET INCOME (LOSS)	<u>\$ (53,536.00)</u>	<u>\$ (19,316.87)</u>	<u>\$ (28,335.23)</u>	<u>\$ (25,200.77)</u>	

<u>Capital Outlay Detail</u>	Approved Budget	Activity for May 2024	2023-2024 YTD Activity	Budget Remaining to Spend	
Gateway Signage	\$ 20,000.00	<u>\$ 15,538.62</u>	\$ 31,077.24	\$ (11,077.24)	Note: CVB Funding of \$15,538 (received in April 2024) has not been added to the Budget
Sidewalk Improvements	\$ 6,000.00	-	\$ 5,960.00	\$ 40.00	
Wayfinding Signage (2023-2024)	\$ 16,000.00	\$ -	\$ 3,239.67	\$ 12,760.33	
Wayfinding Signage (2022-23 Rollover)	\$ 34,000.00	\$ -	\$ 34,000.00	\$ -	
Total Capital Budget	<u>\$ 76,000.00</u>	<u>\$ 15,538.62</u>	<u>\$ 74,276.91</u>	<u>\$ 1,723.09</u>	

6/24/2024