

DDA TREASURER'S REPORT for June 26, 2024 Meeting

There was no revenue recorded during May 2024. Expenses of \$19,316.87 were incurred during the month and included final payment of \$15,798.00 for the Douglas Gateway sign, \$650.00 for the monthly allocation of Douglas staff expense, \$2,730 for Christmas deer, and \$398.25 for advertising in the Michigan Art Guide publication, and production costs for the Art in Douglas/Village of Douglas rack cards which are distributed locally and at all State of Michigan Travel Centers.

At May 31, 2024, the DDA had cash on hand of \$66,919.27. There were no liabilities recorded at month end, leaving an ending fund balance of \$66,919.27.

June 22, 2024