

## **DDA TREASURER'S REPORT for July 24, 2024 Meeting**

There was no revenue recorded during June 2024. Expenses of \$4,370.34 were incurred during the month and included \$650.00 for the monthly allocation of Douglas staff expense, \$2,800.00 for Pride events, \$150.00 DDA approved application, \$500.00 for reimbursement of approved Derby Day expenses, \$134.35 for Gateway Sign flowers, \$125.00 for Michigan Downtown Development Association membership, and \$10.99 for miscellaneous supplies. The June numbers are preliminary, as additional accruals need to be recorded for expenses incurred in June and not paid as of June 30, 2024.

At June 30, 2024, the DDA had cash on hand of \$62,819.27. Liabilities recorded at month end included \$270.34 of accounts payable for the above mentioned expenses related to flowers, the Michigan Downtown Association membership, and miscellaneous supplies, leaving an ending fund balance of \$62,548.93.

July 19, 2024