

DDA BUDGET - 2023-2024 FISCAL YEAR beginning July 1, 2023

	2023-2024 Approved Budget	Activity for April 2024	2023-2024 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 50,004.00	\$ -	\$ 50,003.95	\$ 0.05	TIF Recapture
OTHER INCOME	260.00	15,538.00	15,798.00	(15,538.00)	\$15,538 CVB Gateway Sign; \$260 Chair Rental - Socials
TOTAL Revenues	\$ 50,264.00	\$ 15,538.00	\$ 65,801.95	\$ (15,537.95)	
EXPENSES					
TRAINING FUNDS	\$ 1,000.00	\$ -	\$ 358.12	\$ 641.88	MDA Spring Workshop - R. Walker
DDA ADMINISTRATION	7,800.00	650.00	6,500.00	1,300.00	Allocation of Douglas Staff Expenses
CONTRACTUAL	3,000.00	-	176.76	2,823.24	Williams and Works DDA Planning
CONTRACTUAL ENGINEERING	-	-	-	-	
COMMUNITY PROMOTIONS	16,000.00	-	9,047.14	6,952.86	Art In Douglas Advertising, Fall Gallery Stroll Music, History Center Socials, DDA Christmas Tree, Michigan Art Guide
CAPITAL OUTLAY (Detail Below)	76,000.00	-	58,738.29	17,261.71	Wayfinding Signage-Praise Sign Company; Sidewalks-Tim Erlandson, Gateway Sign-Praise Sign Company
TOTAL Expenditures	\$ 103,800.00	\$ 650.00	\$ 74,820.31	\$ 28,979.69	
SUMMARY:	-	-	-		
REVENUES:	\$ 50,264.00	\$ 15,538.00	\$ 65,801.95	\$ (15,537.95)	
EXPENDITURES	103,800.00	650.00	74,820.31	28,979.69	
BUDGET NET INCOME (LOSS)	<u>\$ (53,536.00)</u>	<u>\$ 14,888.00</u>	<u>\$ (9,018.36)</u>	<u>\$ (44,517.64)</u>	

<u>Capital Outlay Detail</u>	Approved Budget	Activity for April 2024	2023-2024 YTD Activity	Budget Remaining to Spend	
Gateway Signage	\$ 20,000.00		\$ 15,538.62	\$ 4,461.38	Note: CVB Funding has not been added to the Budget
Sidewalk Improvements	\$ 6,000.00		\$ 5,960.00	\$ 40.00	
Wayfinding Signage (2023-2024)	\$ 16,000.00	\$ -	\$ 3,239.67	\$ 12,760.33	
Wayfinding Signage (2022-23 Rollover)	\$ 34,000.00	\$ -	\$ 34,000.00	\$ -	
Total Capital Budget	<u>\$ 76,000.00</u>	<u>\$ -</u>	<u>\$ 58,738.29</u>	<u>\$ 17,261.71</u>	

3/22/2024