

## **DDA TREASURER'S REPORT for November 23, 2022 Meeting**

The DDA received an \$8,000 grant from the CVB for holiday lighting and decorations during October. Expenses totaling \$2,505.45 were recorded, consisting of the recurring \$650.00 monthly allocation of Douglas staff expenses, advertising of \$175.00 for Art on Center, and \$1,680.45 for streetscape visioning.

At October 31, 2022, the DDA had cash on hand of \$118,904.19, and an accounts payable balance of \$62.00 for Prein & Newhof, leaving an ending Fund Balance of \$118,842.19.

10/21/22

## DDA BUDGET - 2022-2023 FISCAL YEAR as of July 1, 2022

|   | 2022-2023<br>Approved<br>Budget | Activity for<br>October 2022 | 2022-2023<br>YTD Activity | Budget Remaining<br>to Earn/Spend | Comments   |
|---|---------------------------------|------------------------------|---------------------------|-----------------------------------|--|
| <b>REVENUES</b>   |                                 |                              |                           |                                   |  |
| TAX INCREMENT RECAPTURE                                     | \$ 39,188.00                    |                              | \$ 35,120.83              | \$ 4,067.17                       | TIF Recapture  |
| OTHER INCOME  | -                               | 8,000.00                     | 8,000.00                  | (8,000.00)                        | \$8,000 Grant from CVB for Holiday Lighting          |
| TOTAL Revenues  | \$ 39,188.00                    | \$ 8,000.00                  | \$ 43,120.83              | \$ (3,932.83)                     |  |
| <b>EXPENSES</b>   |                                 |                              |                           |                                   |  |
| TRAINING FUNDS  |                                 |                              |                           | \$ -                              |  |
| DDA ADMINISTRATION  | 7,800.00                        | 650.00                       | 2,600.00                  | 5,200.00                          | Allocation of Douglas Staff Expenses                 |
| WEBSITE   | 550.00                          |                              |                           | 550.00                            |  |
| BUSINESS INCENTIVE PROGRAM                                  | 5,000.00                        |                              |                           | 5,000.00                          |  |
| CONTRACTUAL ENGINEERING                                     | 9,800.00                        | 1,680.45                     | 3,115.55                  | 6,684.45                          | Prein & Newhof                                       |
| PROMOTIONS/COMMUNITY  | 10,000.00                       | 175.00                       | 1,703.44                  | 8,296.56                          | Art on Center Commercial Record and Urban Street Ads |
| DUES/FEES/PUBLICATIONS                                      | 450.00                          |                              |                           | 450.00                            |  |
| OTHER   | -                               | -                            | -                         | -                                 |  |
| TOTAL Expenditures  | \$ 33,600.00                    | \$ 2,505.45                  | \$ 7,418.99               | \$ 26,181.01                      |  |
| SUMMARY:  | -                               | -                            | -                         |                                   |  |
| REVENUES:   | \$ 39,188.00                    | \$ 8,000.00                  | \$ 43,120.83              | \$ (3,932.83)                     |  |
| EXPENDITURES  | 33,600.00                       | 2,505.45                     | 7,418.99                  | 26,181.01                         |  |
| <b>BUDGET NET INCOME (LOSS)</b>                             | <u>\$ 5,588.00</u>              | <u>\$ 5,494.55</u>           | <u>\$ 35,701.84</u>       | <u>\$ (30,113.84)</u>             | Excludes Capital Expenditures                        |
| <b><u>Memo: Including Proposed Capital Expenditures</u></b> |                                 |                              |                           |                                   |  |
| Proposed Capital Expenditures                               | \$ 34,000.00                    |                              |                           | \$ 34,000.00                      |  |
| Total Expenditures  | \$ 67,600.00                    | 2,505.45                     | 7,418.99                  | \$ 60,181.01                      |  |
| Net of Revenues & Expenditures                              | <u>\$ (28,412.00)</u>           | <u>\$ 5,494.55</u>           | <u>\$ 35,701.84</u>       | <u>\$ (64,113.84)</u>             |  |

11/22/2022