



MEMORANDUM

REGULAR CITY COUNCIL MEETING

December 2, 2024 at 7:00 PM

TO: City Council

FROM: Lisa Nocerini, City Manager

SUBJECT: 291 66th Street Purchasing Agreement

The City of Douglas' Real Estate Broker, Bernie Merkle of Coldwell Banker, has successfully listed the City's surplus property located at 291 66th Street.

As of November 26, the following offer has been received:

- Cash offer of \$225,000 pending applicable inspections.

After the sale is finalized, commission is paid out of the seller's proceeds and is due and payable by the closing of the transaction.

Sample Motion: I recommend City Council approve the sale of 291 66th Street with an offer of \$225,000.