

## DDA BUDGET - 2022-2023 FISCAL YEAR as of July 1, 2022

|   | 2022-2023             |                          |                           |                                   |   |
|---|-----------------------|--------------------------|---------------------------|-----------------------------------|---|
|   | Approved<br>Budget    | Activity for May<br>2023 | 2022-2023<br>YTD Activity | Budget Remaining<br>to Earn/Spend | Comments  |
| <b>REVENUES</b>   |                       |                          |                           |                                   |   |
| TAX INCREMENT RECAPTURE                                     | \$ 40,424.00          | \$ -                     | \$ 40,424.00              | \$ -                              | TIF Recapture   |
| DONATIONS   | \$ 1,000.00           | \$ -                     | \$ 1,000.00               | \$ -                              | \$1,000 donation from West Michigan Blue Star Chamber of Commerce   |
| OTHER INCOME  | 8,000.00              |                          | 8,000.00                  | -                                 | \$8,000 Grant from CVB for Holiday Lighting   |
| TOTAL Revenues  | <u>\$ 49,424.00</u>   | <u>\$ -</u>              | <u>\$ 49,424.00</u>       | <u>\$ -</u>                       |   |
| <b>EXPENSES</b>   |                       |                          |                           |                                   |   |
| TRAINING FUNDS  |                       |                          |                           | \$ -                              |   |
| DDA ADMINISTRATION  | 7,800.00              | 650.00                   | 7,150.00                  | 650.00                            | Allocation of Douglas Staff Expenses  |
| WEBSITE   | 550.00                |                          |                           | 550.00                            |   |
| BUSINESS INCENTIVE PROGRAM                                  | 5,000.00              |                          |                           | 5,000.00                          | Will be paid in June<br>Prein & Newhof Expenses of \$5,851 reclassified to Contractual Planning Study; balance represents TIF audit expenses of \$4,170.70 and \$626.25 for P&N Clear visioning Gateway easement review work, Williams & Works DDA Plan |
| CONTRACTUAL ENGINEERING                                     | 9,800.00              |                          | 3,261.50                  | 6,538.50                          |   |
| PROMOTIONS/COMMUNITY<br>DUES/FEES/PUBLICATIONS              | 18,000.00<br>450.00   | 2,500.00<br>-            | 13,261.24<br>125.00       | 4,738.76<br>325.00                | Art in Douglas Mktg, Commercial Record and Urban Street Ads; Holiday Lighting (\$8,000), Pride (\$  |
| CONTRACTUAL PLANNING STUDY                                  | 5,851.00              | -                        | 5,851.00                  | -                                 | Prein & Newhof Expenses of \$5,851 reclassified from Contractual Engineering during January   |
| TOTAL Expenditures  | <u>\$ 47,451.00</u>   | <u>\$ 3,150.00</u>       | <u>\$ 29,648.74</u>       | <u>\$ 17,802.26</u>               |   |
| SUMMARY:  | -                     | -                        | -                         |                                   |   |
| REVENUES:   | \$ 49,424.00          | \$ -                     | \$ 49,424.00              | \$ -                              |   |
| EXPENDITURES  | <u>47,451.00</u>      | <u>3,150.00</u>          | <u>29,648.74</u>          | <u>17,802.26</u>                  |   |
| <b>BUDGET NET INCOME (LOSS)</b>                             | <u>\$ 1,973.00</u>    | <u>\$ (3,150.00)</u>     | <u>\$ 19,775.26</u>       | <u>\$ (17,802.26)</u>             | Excludes Capital Expenditures   |
| <b><u>Memo: Including Proposed Capital Expenditures</u></b> |                       |                          |                           |                                   |   |
| Proposed Capital Expenditures                               | \$ 34,000.00          |                          |                           | \$ 34,000.00                      | Wayfinding Signage  |
| Total Expenditures  | \$ 81,451.00          | 3,150.00                 | 29,648.74                 | \$ 51,802.26                      |   |
| Net of Revenues & Expenditures                              | <u>\$ (32,027.00)</u> | <u>\$ (3,150.00)</u>     | <u>\$ 19,775.26</u>       | <u>\$ (51,802.26)</u>             |   |

6/26/2023