

The Village of Friendliness – Since 1870

To: The City of the Village of Douglas City Council

From: Lisa Nocerini, City Manager

RE: Presentation by Mark Killingsworth, Capital One

Date: September 16th, 2024

Mark Killingsworth, a representative from Capital One, will explain the process for financial structuring of a loan for the 415 Wiley building project.

Mr. Killingsworth will provide detailed insights into the loan terms, including interest rates, repayment schedules, and any potential financing options that could benefit the city.

This presentation is an important step in our ongoing efforts to secure the necessary funding for this critical project. It will also give Council members an opportunity to ask questions and discuss any concerns related to the financing plan before making any final decisions.

It is important to note that this is only a presentation/discussion and does not require any action by the City Council.