



MEMORANDUM

DOWNTOWN DEVELOPMENT AUTHORITY MEETING

August 26, 2026, at 10:00am

TO: DDA Board Members

FROM: Jenny Pearson

SUBJECT: Guidance on Request for Proposal Regarding Wades Bayou

The City currently leases a small area of Wades Bayou to a qualified contractor that provides recreation-based services and/or goods. The current contractor has held this agreement for the past three years and has exercised two optional one-year extensions, reaching the maximum five-year term permitted under the original proposal.

With the agreement set to expire at the end of this year, the City is preparing to issue a new Request for Proposals (RFP). The current contractor has expressed interest in extending the maximum contract term in the upcoming RFP, noting that a longer agreement period would better support long-term business planning and investment.

I am requesting feedback from the DDA regarding what contract term length it would find acceptable for inclusion in the new RFP.

Current Contract Timeframe:

- A. Term and Renewal –It is intended that the term of the agreement shall be for three (3) years with two (2) optional one (1) year extensions unless earlier terminated. The agreement may be terminated by either party within ninety (90) days by written notice based on the terms and conditions of the agreement. The agreement may be terminated by either party without cause with less than ninety (90) days' notice by mutual agreement or in the event of substantial failure to perform with the terms set forth in the agreement as described in the agreement.