

DDA BUDGET - 2022-2023 FISCAL YEAR as of July 1, 2022

	2022-2023 Approved Budget	Activity for March 2023	2022-2023 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 40,424.00	\$ -	\$ 40,424.00	\$ -	TIF Recapture
DONATIONS	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$1,000 donation from West Michigan Blue Star Chamber of Commerce
OTHER INCOME	8,000.00		8,000.00	-	\$8,000 Grant from CVB for Holiday Lighting
TOTAL Revenues	\$ 49,424.00	\$ -	\$ 49,424.00	\$ -	
EXPENSES					
TRAINING FUNDS				\$ -	
DDA ADMINISTRATION	7,800.00	650.00	5,850.00	1,950.00	Allocation of Douglas Staff Expenses
WEBSITE	550.00			550.00	
BUSINESS INCENTIVE PROGRAM	5,000.00			5,000.00	
					Prein & Newhof Expenses of \$5,851 reclassified to Contractual Planning Study; balance represents TIF audit expenses of \$4,170.70 and \$626.25 for P&N Clear visioning Gateway easement review work, Williams & Works DDA Plan
CONTRACTUAL ENGINEERING	9,800.00	-	3,011.50	6,788.50	
PROMOTIONS/COMMUNITY	18,000.00	163.13	10,616.57	7,383.43	Art in Douglas Mktg, Commercial Record and Urban Street Ads; Holiday Lighting (\$8,000)
DUES/FEES/PUBLICATIONS	450.00	125.00	125.00	325.00	
CONTRACTUAL PLANNING STUDY	5,851.00	-	5,851.00	-	Prein & Newhof Expenses of \$5,851 reclassified from Contractual Engineering during January
TOTAL Expenditures	\$ 47,451.00	\$ 938.13	\$ 25,454.07	\$ 21,996.93	
SUMMARY:	-	-	-		
REVENUES:	\$ 49,424.00	\$ -	\$ 49,424.00	\$ -	
EXPENDITURES	47,451.00	938.13	25,454.07	21,996.93	
BUDGET NET INCOME (LOSS)	<u>\$ 1,973.00</u>	<u>\$ (938.13)</u>	<u>\$ 23,969.93</u>	<u>\$ (21,996.93)</u>	Excludes Capital Expenditures
<u>Memo: Including Proposed Capital Expenditures</u>					
Proposed Capital Expenditures	\$ 34,000.00			\$ 34,000.00	Wayfinding Signage
Total Expenditures	\$ 81,451.00	938.13	25,454.07	\$ 55,996.93	
Net of Revenues & Expenditures	<u>\$ (32,027.00)</u>	<u>\$ (938.13)</u>	<u>\$ 23,969.93</u>	<u>\$ (55,996.93)</u>	

4/22/2023