



To: The City of the Village of Douglas City Council

From: Lisa Nocerini, City Manager

RE: Approval of Carbon Six Construction Renovation Concept Project Estimate for 415 Wiley Road Build-out

Date: October 21, 2024

The purpose of this memo is to provide an overview of the proposed motion regarding the approval of the Carbon Six Construction Renovation Concept Project Estimate costs for the 415 Wiley Road build-out and outline the necessary conditions for moving forward with this project.

The City has been working with Carbon Six Construction on the development of the renovation concept for the build-out of 415 Wiley Road. This project represents a significant investment in our community's infrastructure, with the goal of enhancing our facilities to better serve residents and stakeholders. Carbon Six Construction has provided a project estimate for the renovations, which requires Council's approval to proceed further.

To fund this project, the City intends to pursue capital improvement bonds. This process includes a 45-day notice of intent, allowing for public awareness and input. Following the notice period, the final bond costs will be reviewed for approval at the December 2, 2024, City Council meeting.

The proposed motion is designed to approve the project estimate while acknowledging the contingent factors that must be addressed before the project can fully proceed. The conditions include:

- Completion of the 45-day notice of intent for the issuance of bonds.
- Approval of the final bond costs at the December 2, 2024, City Council meeting.
- Successful issuance of the capital improvement bonds to fund the renovation project.

It is recommended that the City Council approve the motion as outlined to ensure that the project can proceed in a timely manner, subject to the completion of the bond issuance process. This approach allows the City to maintain control over the financial aspects of the project while moving forward with necessary improvements at 415 Wiley Road.

Recommended Motion: "Motion to approve the Carbon Six Construction Renovation Concept Project Estimate costs for the 415 Wiley Road build-out, contingent upon the final bond being approved at the December 2, 2024, City Council meeting and the City successfully issuing capital improvement bonds to pay the costs of the project."