

**To:** Douglas DDA Board

**From:** Lisa Nocerini, City Manager & Sean Homyen, Planning & Zoning Administrator/DDA

**Date:** November 20, 2024

**Subject:** Preparations for FY2025-2026 Budget Discussion

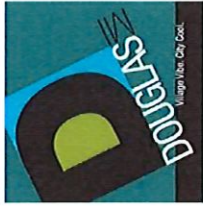
---

As we approach the end of this fiscal year, it's important to begin focusing on our upcoming FY2025-2026 budget discussions. To ensure we're well-prepared, I encourage the board to start prioritizing potential projects and initiatives now, so we can have a productive, proactive budgeting process that aligns with our goals and community vision.

The early stages of budget planning allow us to consider new opportunities, identify challenges, and explore potential funding sources or partnerships. By establishing a clear set of priorities in advance, we'll be better positioned to make strategic choices for the year ahead, allocate resources effectively, and pursue projects that will make a meaningful impact in our downtown.

By starting our prioritization process now, we'll enter FY2025-2026 budget discussions with a clear sense of purpose and direction. Your input and insights will be critical to creating a budget that not only addresses current needs but also lays the foundation for future success.

Attached is a fairly simple prioritization form (a consideration) to help the DDA focus on planning for the FY2025-2026 budget. This form encourages you to identify project/initiatives, or existing line items in the budget, and rank potential projects by priority. Filling out this form can really help to clarify priorities and facilitate discussions.



## FY 2025-2026 Budget Priority/Initiative Sheet

Recommended Budgeted Item:  
or  
Recommended Budget for Existing Line Item (ex: Community Promotions):  
Brief Description:

| Priority<br>(High, Med, Low) | Estimated Cost | Alignment with DDA Goals<br>1 to 5<br>(1 low/5 high) | Timeline (if applicable) |
|------------------------------|----------------|--|--------------------------|
|                              |                |  |                          |
|                              |                |  |                          |
|                              |                |  |                          |
|                              |                |  |                          |
|                              |                |  |                          |

\*\*\*\*\*

*This section is to be used during a full-board review of the project. It should remain blank until that time.*

Approved/Not Approved:

Amount Approved for the FY 2025-2026 DDA Budget: