



**MEMORANDUM
REGULAR CITY COUNCIL
MEETING
February 18, 2025, at 6:00 p.m.**

TO: City Council

FROM: Lisa Nocerini, City Manager

SUBJECT: 137 W. Center Street: First Amendment to Commercial Real Estate Lease With Option to Purchase

The Ox-Bow House is seeking to extend the lease term, with an option to purchase, for the city property located at 137 W. Center Street. The current lease with the City of Douglas is set to expire on February 28, 2025.

The attached document, titled "First Amendment to Commercial Real Estate Lease With Option to Purchase," has been reviewed by the City Attorney's Office and is now being presented to the City Council for consideration.

Sample Motion: Motion to approve First Amendment to Commercial Real Estate Lease with Option to Purchase executed as of February 18th, 2025, by and between the City of the Village of Douglas, and Ox-Bow.