

DDA BUDGET - 2024-2025 FISCAL YEAR beginning July 1, 2024

	2024-2025 Approved Budget	Activity for April 2025	2024-2025 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 62,807.00	\$ -	\$ 64,511.65	\$ (1,704.65)	TIF Recapture
OTHER INCOME	\$ -	\$ -	\$ 804.49	\$ (804.49)	Chair Rental and proceeds from Farmer's Market
INTEREST INCOME	-	88.27	2,260.98	(2,260.98)	Interest Income Allocation
TOTAL Revenues	\$ 62,807.00	\$ 88.27	\$ 67,577.12	\$ (4,770.12)	
EXPENSES					
DDA ADMINISTRATION	\$ 9,000.00	\$ 750.00	\$ 7,500.00	\$ 1,500.00	DDA allocation for use of City Staff; July-February
TRAINING FUNDS	1,000.00	-	1,185.31	(185.31)	Michigan Downtown Development Association
					Training and Membership; DDA Strategic Planning
					Return of Sales Tax and Floor Wrap expenditures; DDA
BUSINESS INCENTIVE PROGRAM	5,000.00	-	3,011.16	1,988.84	Strategic Planning; Legal Notices
CONTRACTUAL ENGINEERING	-			-	
					Fall Decorations, DDA Passports, Art In Douglas Music, Signs,
					Oktoberfest, Cavern Tavern, Christmascap, DDA Promotional
COMMUNITY PROMOTIONS	27,000.00	960.66	15,412.42	11,587.58	Mat'l,
DUES/FEES/PUBLICATIONS	-	-	-	-	
CAPITAL OUTLAY (Detail Below)	15,560.00	-	17,293.24	(1,733.24)	Christmascap, Beery Field Electrical Improvements (RAF), EV
TOTAL Expenditures	\$ 57,560.00	\$ 1,710.66	\$ 44,402.13	\$ 13,157.87	Charging Station Installment Pmt (will be refunded)
SUMMARY:	-	-	-		
REVENUES:	\$ 62,807.00	\$ 88.27	\$ 67,577.12	\$ (4,770.12)	
EXPENDITURES	57,560.00	1,710.66	44,402.13	13,157.87	
BUDGET NET INCOME (LOSS)	<u>\$ 5,247.00</u>	<u>\$ (1,622.39)</u>	<u>\$ 23,174.99</u>	<u>\$ 17,927.99</u>	Favorable/(Unfavorable) to Budget

<u>Capital Outlay Detail</u>	Approved Budget	Activity for April 2025	2024-2025 YTD Activity	Budget Remaining to Spend
Memo:				
Beery Field Electrical Upgrades		\$ -	\$ 12,887.50	
EV Charging Station Installation Payment		\$ -	\$ 4,206.84	
Christmascap			\$ 198.90	
				\$ -
Total Capital Budget	<u>\$ 15,560.00</u>	<u>\$ -</u>	<u>\$ 17,293.24</u>	<u>\$ (1,733.24)</u>

5/27/2025