

DDA BUDGET - 2024-2025 FISCAL YEAR beginning July 1, 2024

	2024-2025 Approved Budget	Activity for April 2025	2024-2025 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 62,807.00	\$ -	\$ 64,511.65	\$ (1,704.65)	TIF Recapture
OTHER INCOME	\$ -	\$ -	\$ 804.49	\$ (804.49)	Chair Rental and proceeds from Farmer's Market
INTEREST INCOME	-	88.27	2,260.98	(2,260.98)	Interest Income Allocation
TOTAL Revenues	\$ 62,807.00	\$ 88.27	\$ 67,577.12	\$ (4,770.12)	
EXPENSES					
DDA ADMINISTRATION	\$ 9,000.00	\$ 750.00	\$ 7,500.00	\$ 1,500.00	DDA allocation for use of City Staff; July-February Michigan Downtown Development Association
TRAINING FUNDS	1,000.00	-	1,185.31	(185.31)	Training and Membership; DDA Strategic Planning Return of Sales Tax and Floor Wrap expenditures; DDA Strategic Planning; Legal Notices
BUSINESS INCENTIVE PROGRAM	5,000.00	-	3,011.16	1,988.84	
CONTRACTUAL ENGINEERING	-	-	-	-	Fall Decorations, DDA Passports, Art In Douglas Music, Signs, Oktoberfest, Cavern Tavern, Christmascap, DDA Promotional Mat'l,
COMMUNITY PROMOTIONS	27,000.00	960.66	15,412.42	11,587.58	
DUES/FEES/PUBLICATIONS	-	-	-	-	
CAPITAL OUTLAY (Detail Below)	15,560.00	-	17,293.24	(1,733.24)	Christmascap, Beery Field Electrical Improvements (RAF), EV Charging Station Installment Pmt (will be refunded)
TOTAL Expenditures	\$ 57,560.00	\$ 1,710.66	\$ 44,402.13	\$ 13,157.87	
SUMMARY:	-	-	-		
REVENUES:	\$ 62,807.00	\$ 88.27	\$ 67,577.12	\$ (4,770.12)	
EXPENDITURES	57,560.00	1,710.66	44,402.13	13,157.87	
BUDGET NET INCOME (LOSS)	\$ 5,247.00	\$ (1,622.39)	\$ 23,174.99	\$ 17,927.99	Favorable/(Unfavorable) to Budget

	Approved Budget	Activity for April 2025	2024-2025 YTD Activity	Budget Remaining to Spend
Capital Outlay Detail				
Memo:				
Beery Field Electrical Upgrades		\$ -	\$ 12,887.50	
EV Charging Station Installation Payment		\$ -	\$ 4,206.84	
Christmascap			\$ 198.90	
Total Capital Budget	\$ 15,560.00	\$ -	\$ 17,293.24	\$ (1,733.24)

5/27/2025