

DDA BUDGET - 2023-2024 FISCAL YEAR beginning July 1, 2023

	2023-2024 Approved Budget	Activity for March 2024	2023-2024 YTD Activity	Budget Remaining to Earn/Spend	Comments
REVENUES					
TAX INCREMENT RECAPTURE	\$ 50,004.00	\$ -	\$ 50,003.95	\$ 0.05	TIF Recapture
OTHER INCOME	260.00	-	260.00	-	Chair Rental - July and August Socials
TOTAL Revenues	\$ 50,264.00	\$ -	\$ 50,263.95	\$ 0.05	
EXPENSES					
TRAINING FUNDS	\$ 1,000.00	\$ 358.12	\$ 358.12	\$ 641.88	MDA Spring Workshop - R. Walker
DDA ADMINISTRATION	7,800.00	650.00	5,850.00	1,950.00	Allocation of Douglas Staff Expenses
CONTRACTUAL	3,000.00	-	176.76	2,823.24	Williams and Works DDA Planning
CONTRACTUAL ENGINEERING	-			-	
COMMUNITY PROMOTIONS	16,000.00	750.00	9,047.14	6,952.86	Art In Douglas Advertising, Fall Gallery Stroll Music, History Center Socials, DDA Christmas Tree, Michigan Art Guide
CAPITAL OUTLAY (Detail Below)	76,000.00	15,538.62	58,738.29	17,261.71	Wayfinding Signage-Praise Sign Company; Sidewalks-Tim Erlandson, Gateway Sign-Praise Sign Company
TOTAL Expenditures	\$ 103,800.00	\$ 17,296.74	\$ 74,170.31	\$ 29,629.69	
SUMMARY:	-	-	-		
REVENUES:	\$ 50,264.00	\$ -	\$ 50,263.95	\$ 0.05	
EXPENDITURES	103,800.00	17,296.74	74,170.31	29,629.69	
BUDGET NET INCOME (LOSS)	<u>\$ (53,536.00)</u>	<u>\$ (17,296.74)</u>	<u>\$ (23,906.36)</u>	<u>\$ (29,629.64)</u>	
<u>Capital Outlay Detail</u>					
Gateway Signage	\$ 20,000.00		\$ -	\$ 20,000.00	
Sidewalk Improvements	\$ 6,000.00		\$ 5,960.00	\$ 40.00	
Wayfinding Signage (2023-2024)	\$ 16,000.00	\$ 15,538.62	\$ 18,778.29	\$ (2,778.29)	
Wayfinding Signage (2022-23 Rollover)	\$ 34,000.00	\$ -	\$ 34,000.00	\$ -	
Total Capital Budget	<u>\$ 76,000.00</u>	<u>\$ 15,538.62</u>	<u>\$ 58,738.29</u>	<u>\$ 17,261.71</u>	

3/22/2024