

DDA TREASURER'S REPORT for April 24, 2024 Meeting

There was no revenue recorded during March 2024. Expense of \$17,296.74 was incurred during the month, representing a 50% downpayment for the Douglas Gateway sign of \$15,538.62 to Praise Sign Company, \$750.00 of expense payable to Michigan Art Guide for Art in Douglas advertising, and the recurring \$650.00 monthly allocation of Douglas staff expenses.

At March 31, 2024, the DDA had cash on hand of \$72,311.54. Accounts payable at month-end totaled \$963.40 and included \$750.00 for the Michigan Art Guide and \$213.40 for the MDA spring workshop attended by Randy Walker, leaving an ending fund balance of \$71,348.14.

April 19, 2024