

SUBMITTED BY: Luis Pedroza, Deputy City Manager/City Treasurer

MANAGEMENT TEAM REVIEW: Ana Urquijo, City Manager

FOCUS AREA: Advanced Infrastructure Development and Improvement

**ORGANIZATIONAL
IMPROVEMENTS:**

SUBJECT: **FIRST READING OF ORDINANCE NO. 22-1147**, an Ordinance of the Mayor and Council of the City of Douglas, Cochise County, Arizona, **AUTHORIZING** the **ACCEPTANCE of DONATED VACANT** semi improved **REAL PROPERTY** from **RICHARD & DEBRA HOLMAN** consisting of 5 Lots in Block 2 of the La Perilla Estates in the City of Douglas, establishing severability of components of Ordinance; and establishing an effective date thereof.

EXECUTIVE SUMMARY:

Richard and Debra Holman approached the City of Douglas to donate real property vacant lots located on Block 2 of Rancho La Perilla Estates.

BACKGROUND:

Richard and Debra Holman are looking to retire their investment in Douglas and will seek a tax donation credit by donating 5 vacant lots to the City of Douglas with Assessed Parcel Number as follows:

410-08-13505, 410-08-15204, 410-08-15101, 410-08-07803, 410-08-14504

The 5 parcels are improved having all utility services available. The Holman's agree to pay all property taxes owed up to the date of the transfer of property to the City of Douglas. The City currently owns Blocks 3 and 4 of Rancho La Perilla Estates and is currently bidding the properties for housing development. These 5 lots can also be sold for housing development and proceeds can be utilized to fund city services through a future established endowment fund.

DISCUSSION:

Staff recommends approval to receive via donation 5 parcels from Richard and Debra Holman located in Rancho La Perilla Estates as per the conditions established in the attached donation agreement. The City intends to sell the properties for future housing development and proceeds to potentially benefit a future endowment fund established by the City of Douglas.

FISCAL IMPACT:

None.

Fiscal Year: 2021/2022

Amount Requested:

Budgeted: Y / N

Account (s):

“...I MOVE THAT THE MAYOR AND COUNCIL APPROVE THE PLACEMENT OF ORDINANCE NO. 22-1147 ON ITS FIRST READING BY NUMBER AND TITLE ONLY.”

“...I MOVE THAT THE MAYOR AND COUNCIL APPROVE THE FIRST READING OF ORDINANCE NO. 22-1147, AND TO PLACE IT ON SECOND READING BY NUMBER AND TITLE ONLY.”