

SUBMITTED BY: Luis Pedroza, Deputy City Manager/City Treasurer

MANAGEMENT TEAM REVIEW: Ana Urquijo, City Manager

FOCUS AREA: Advanced Infrastructure Development and Improvement

ORGANIZATIONAL IMPROVEMENTS: EnterTextHere

SUBJECT: **BUDGET PRESENTATION for FISCAL YEAR 2023/2024.**

EXECUTIVE SUMMARY:

Staff is presenting the budget in a joint session with Mayor and Council and the Finance Committee.

BACKGROUND:

The Budget Team is presenting the City of Douglas Fiscal Year 2023/24 Operating Budget. The presentation will provide detailed information and key points of the proposed budget.

The Budget Team will bring to Council the Fiscal Year 2023/24 Budget with a Finance Committee recommendation for tentative adoption for the regularly scheduled Council meeting on June 14, 2023. Final budget adoption and public hearing is scheduled for July 12, 2023, at the regular council meeting.

DISCUSSION:

The Budget Team is presenting the proposed FY 2023/24 budget to the Mayor and Council and the Finance Committee in a Joint Session.

FISCAL IMPACT:

Fiscal Year: 2023/2024

Amount Requested:

Budgeted: Y / N

Account (s):

PRESENTATION ONLY.