

SUBMITTED BY: Luis Pedroza, Deputy City Manager/City Treasurer

MANAGEMENT TEAM REVIEW: Ana Urquijo, City Manager

FOCUS AREA: Advanced Infrastructure Development and Improvement

ORGANIZATIONAL IMPROVEMENTS: EnterTextHere

SUBJECT: **SECOND READING of ORDINANCE NO. 23-1160**, an Ordinance of the Mayor and Council of the City of Douglas, Cochise County, Arizona, **AUTHORIZING** the **SALE** of a **VACANT** parcel of land located on the north side of 11th Street approximately 820 feet west of Pan American Avenue, with Assessor's parcel number 409-06-020T to **COX COMMUNICATIONS ARIZONA LLC**, pursuant to terms entered into by the parties; establishing severability of components of Ordinance; and establishing an effective date thereof.

EXECUTIVE SUMMARY:

The attached purchase and sale agreement for your consideration is for the sale of vacant parcel 409-06-020T located on the north side of 11th Street approximately 820 feet west of Pan American Avenue is between the City of Douglas and Cox Communications Arizona LLC.

BACKGROUND:

On August 10, 2022, the City went out to bid for the sale of this vacant 1.99 acre parcel, located in the heavy industrial zoning of 11th Street west of Pan American Avenue. The City received one bid from Cox Communications Arizona LLC for \$130,000. Cox plans to utilize this space to construct a hub to power its new fiber conversion currently underway in the City.

The attached purchase agreement contains conditions for the sale. The buyer shall be responsible for all closing costs. There is a \$1,000 earnest money deposit required applied to the purchase price. All sale price amount shall be paid upon closing. There is no city financing included. The bid price is consistent with the appraisal conducted on 12/31/21.

DISCUSSION:

Staff recommends approval of the purchase agreement and to execute all pertinent documentation for the sale of this City property.

FISCAL IMPACT:

\$130,000 to go into the Capital Projects Fund

Fiscal Year: 2022/2023

Amount Requested:

Budgeted: Y / N

Account (s):

“...I MOVE THAT THE MAYOR AND COUNCIL APPROVE THE SECOND READING OF ORDINANCE NO. 23-1160 BY NUMBER AND TITLE ONLY.”