

NOTICE OF PUBLIC HEARING

FINAL HEARING REGARDING THE ADOPTION OF THE ANNUAL BUDGET FOR FY 2023/2024

Pursuant to A.R.S. Section 42-17103, notice is hereby given to the general public that the Mayor and Council of the City of Douglas will hold a **PUBLIC HEARING on WEDNESDAY, JULY 26, 2023, at 5:15 p.m.** at City Hall Council Chamber, 425 10<sup>th</sup> Street, Douglas, AZ 85607 to seek public comment regarding the **final adoption of the annual budget for fiscal year 2023/2024**. The Mayor and Council will convene at a **SPECIAL MEETING** immediately thereafter at City Hall Council Chamber, 425 10<sup>th</sup> Street, Douglas, AZ 85607 for the purpose of adopting the final budget.

The Mayor and Council further met for the purpose of setting the property tax levy on the 10<sup>th</sup> day of May 2023, and 14<sup>th</sup> day of June 2023 at City Hall Council Chambers, 425 10<sup>th</sup> Street, Douglas, AZ 85607.

The complete copy of the proposed annual budget for fiscal year 2023-2024 may be reviewed on the City of Douglas webpage: <http://www.douglasaz.gov/211/Budgets-Financials>, City Hall located at [425 10th Street, Douglas, AZ 85607](#) or by visiting the City of Douglas Public Library located at [560 E 10th St. Douglas, AZ 85607](#).



Alma Andrade,  
City Clerk

Publication dates: 07/12/2023 and 07/19/2023  
Posted at City Hall on Friday, July 7, 2023, @ 12:00 p.m. by



Cynthia Acuña-Robles,  
Deputy City Clerk

Members of the City of Douglas Council will attend either in person or by telephone.

PURSUANT TO THE AMERICANS WITH DISABILITIES ACT (ADA), THE CITY OF DOUGLAS DOES NOT, BY REASON OF A DISABILITY, EXCLUDE FROM PARTICIPATION IN OR DENY BENEFITS OF SERVICES, PROGRAMS OR ACTIVITIES OR DISCRIMINATE AGAINST ANY QUALIFIED PERSON WITH A DISABILITY. INQUIRIES REGARDING COMPLIANCE WITH ADA PROVISION, ACCESSIBILITY OR ACCOMMODATION CAN BE DIRECTED TO RENE RIOS WITHIN 72 HOURS AT TELEPHONE NO. (520) 417-7317, PHONE/TDD/TTY NO. (520) 364-1582, FAX (520) 417-7174, 425 TENTH STREET, DOUGLAS, ARIZONA 85607.

City of Douglas  
Summary Schedule of estimated revenues and expenditures/expenses  
Fiscal year 2024

Fiscal year	S C H	Funds								
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2023 Adopted/adjusted budgeted expenditures/expenses*	E	1	19,839,029	11 812,384	3,481,160	4,285,477	0	17,782,472	1,409,918	58,610,440
2023 Actual expenditures/expenses**	E	2	14,744,323	3,259 523	3,481,160	1,882,832	0	5,973,898	1,006,010	30,347,746
2024 Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	14,947,558	2,081 ,284	0	3,956 793	0	8,683,412	1,349,911	31,018,958
2024 Primary property tax levy	B	4	681,841							681,841
2024 Secondary property tax levy	B	5								0
2024 Estimated revenues other than property taxes	C	6	33,584,214	25,610,057	0	0	0	13,691,315	1,497,314	74,382,900
2024 Other financing sources	D	7	65,329	0	0	1,500,000	0	1 444,500	0	3,009,829
2024 Other financing (uses)	D	8	65,329	0	0	1,500,000	0	1,444,500	0	3,009,829
2024 Interfund transfers in	D	9	234,978	1,387,000	3,669,240	5199,114	0	0	0	10,490,332
2024 Interfund transfers (out)	D	10	10,156,038	112,815	0	0	0	221,479	0	10,490,332
Line 11: Reduction for fund balance reserved for future budget year expenditures										
Maintained for future debt retirement			3,481,160							3,481,160
Maintained for future capital projects		11	1,664,498					1,893,554		3,558,052
Maintained for future financial stability			1,679,576							1,679,576
										0
										0
2024 Total financial resources available		12	32,467,319	28,965,526	3,669,240	9,155,907	0	20,259,694	2,847,225	97,364,911
2024 Budgeted expenditures/expenses	E	13	24,813,153	27,496,242	3,669,239	8,451,410	0	15,024,317	1,505,814	80,960,175

EXPENDITURE LIMITATION COMPARISON

	2023	2024
1 Budgeted expenditures/expenses	\$ 58,610,440	\$ 83,970 004
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	58,610,440	83,970,004
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 58,610,440	\$ 83,970,004
6 EEC expenditure limitation	\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, schedule B has been omitted.

- \* Includes expenditure/expense adjustments approved in the current year from schedule E.
- \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- \*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).