

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25

**WHEREAS**, in conformance with Arizona Revised Statute 38-863.01, the City of Douglas is required to adopt a pension funding policy annually and formally accept the employer's share of the assets and liabilities under the system based on the system's latest actuarial valuation report; and

**WHEREAS**, through the proposed policy council agrees to continue to pay the annual required contribution (ACR) percentages set by PSPRS, as determined through annual actuarial valuations. The policy also outlines the availability of a Contingency Reserve Fund (CFR) to provide for additional contributions when the plans fall below 100% funding; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the City of Douglas, hereby adopt the 2026 Public Safety Personnel Retirement System Pension Funding Policy attached hereto and incorporated herein by reference, as though fully set forth herein verbatim, as part of the official 2026 Public Safety Personnel Retirement System Pension Funding Policy for the City of Douglas.

Jose Grijalva, Mayor

Approved as to form:

Denis Fitzgibbons, City Attorney

Prepared by:  
Alejandro Martinez, Finance Director