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WHEREAS, the City of Douglas and the City of Douglas Industrial Development Authority (IDA) entered into a lease on August 16, 1978 that allowed the IDA to lease land from the City of Douglas for industrial/commercial development; and

WHEREAS, since the establishment of the lease the city and the IDA have collaborated in the development of an industrial park on 11th Street west of Pan American; and

WHEREAS, the IDA has entered into contract to sell the parcel for private development and the lease agreement is no longer necessary between the City of Douglas and the IDA after the sale of the parcel is completed.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Douglas, Arizona, as follows:

Section 1. That the Termination of Lease, a copy of which is on file in the office of the City Clerk is accurate, comprehensive, and complete and is hereby approved.

Section 2. The City Manager and the City Clerk are hereby authorized to execute the Termination of Lease (attached as Exhibit A) on behalf of the City of Douglas.

Section 3. The officers of the City Council and the City of Douglas are hereby authorized and directed to fulfill all obligations under the terms of the agreement.

PASSED AND ADOPTED by the Mayor and Council of the City of Douglas, Arizona, this 10th day of April 2024.

Donald C. Huish, Mayor

Attest:

Approved as to Form:

Alma Andrade, City Clerk

Denis Fitzgibbons, City Attorney

Prepared by:
Luis Pedroza, Deputy City Manager